

19 June 2019

Mr Todd Lewis, Advisor, Listings Compliance (Melbourne)

ASX Limited

By email: [Todd.Lewis@asx.com.au](mailto:Todd.Lewis@asx.com.au)

Dear Mr Lewis

FAR's policy is that it does not ordinarily respond to gossip and rumour.

However, in response to today's article by Bridget Carter at The Australian, FAR wishes to advise shareholders there is no update outstanding on our funding strategy at this point in time.

As advised to FAR shareholders at the AGM on 30 May 2019, FAR is examining various funding options for its share of its upcoming SNE oilfield development, offshore Senegal, with the sole focus of our strategy being to maximise total shareholder returns.

This is a world class project and we understand it is attracting a lot of attention and media speculation as we have seen this morning. A potential sale of our working interest is only one option available to FAR and it is being considered along with other forms of financing by the board, again with the focus on maximising total shareholder returns. Once FAR has finalised its financing arrangements, FAR will notify shareholders and update the market.

FAR confirms it is compliant with its disclosure obligations under the Listing Rules.

Yours sincerely



Peter Thiessen

Company Secretary