



Wattle Health Australia Signs Extension for the Acquisition of Blend and Pack

21st June 2019: Wattle Health Australia Limited (**WHA** or **Company**), is pleased to announce it has signed an extension till July 31 2019 with Mason Group Holdings Ltd. (**Mason**) to complete the proposed acquisition of CNCA accredited manufacturing facility, Blend and Pack (**B&P**).

Further to the announcement on 9 May 2019, WHA continues to work with the funders to finalise the funding package and has submitted to the ASX the proposed Notice of Meeting to obtain shareholder approval for the proposed acquisition of B&P.

Blend and Pack

B&P is the largest (by volume) independent, nutritional dairy processing and packaging business in Australia and one of the first Australian manufacturers to obtain Certification and Accreditation Administration of People's Republic of China (**CNCA**). B&P successfully renewed its CNCA accreditation in January 2019.

B&P processes dried dairy products for major domestic and international nutritional dairy companies. B&P has a track record of positive earnings.

Corio Bay Dairy Group

As announced on 9 May 2019, on the initial drawdown under the proposed funding facility, WHA will terminate the undrawn Prospere Advisors Ltd loan (announced 14 June 2018) which was to partly fund the construction of the organic spray drying facility by Corio Bay Dairy Group Ltd (**CBDG**).

CBDG is a joint venture between Organic Dairy Farmers of Australia (ODFA), Niche Dairy (ND) and WHA to build Australia's first dedicated organic spray dryer. Construction is continuing to take shape with commissioning of the plant scheduled in the first half of 2020 and remains within budget.



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About Wattle Health Australia Limited

Wattle Health aspires to become a company globally recognised for offering superior quality, organic and sustainable products which promote health and wellness at all stages of life.

Wattle Health uses natural ingredients derived from Australia's pure water, clean air and organically fertile soils. We carefully prepare and pack in ways designed to preserve nutrients. Wherever possible, we source certified organic ingredients which are totally free of fertiliser or pesticide residues. Our pristine Australian provenance and quality-assured supply chain guarantees the highest possible standards of purity.

We support Australian farmers who embrace these soil management practices. We translate consumer demand for pure organic nutrition into a reward for maintaining soil biodiversity, to produce naturally superior products that can be enjoyed for generations to come. Ultimately, our aim is to make the sustainable Australian goodness of certified organic health and wellness products widely available to families across the globe.