



Murray Goulburn Co-operative Co. Limited
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ASX Announcement

25 June 2019

ASIC proceeding against former executives

Murray Goulburn has been notified that the Australian Securities and Investments Commission (**ASIC**) has commenced civil proceedings against Murray Goulburn's former Managing Director, Mr Helou and former Chief Financial Officer, Mr Hingle.

Murray Goulburn Co-operative Co. Limited (**MG**) and MG Responsible Entity Limited (**MGRE**), as responsible entity of the MG Unit Trust, are not named as parties to the proceedings, nor is any relief being sought against either of them by ASIC.

As announced on 16 November 2017, MG and MGRE reached agreement with ASIC in relation to its investigation into Murray Goulburn's conduct over the period prior to the ASX announcement on 27 April 2016. As announced on 15 December 2017, the Federal Court of Australia made a declaration in the terms sought by ASIC and Murray Goulburn and imposed the agreed penalty.

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.