

Market Announcement

27 June 2019

Adacel Technologies Limited (ASX: ADA) - Trading Halt

Description

The securities of Adacel Technologies Limited ('ADA') will be placed in trading halt at the request of ADA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 July 2019 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)



Adacel Technologies Limited
ABN 15 079 672 281
Suite 1, 342 South Road
Hampton East, Victoria 3188 Australia
T. +61 3 8530 7777
F. +61 3 9555 0068
www.adacel.com

27 June 2019

Dean Litis
Principal Adviser, Listings Compliance (Melbourne)
Level 4, Rialto North Tower
525 Collins Street
Melbourne VIC 3000

By email only: dean.litis@asx.com.au

<u>TradingHaltsMelbourne@asx.com.au</u>

Dear Mr Litis

REQUEST FOR TRADING HALT

Adacel Technologies Limited (ASX:**ADA**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market in connection with a trading update.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

- 1. **Reason for trading halt** –To avoid trading on an uninformed basis.
- 2. **Duration of the trading halt** The Company expects the trading halt will last until the announcement to the ASX of a trading update.
- 3. **Termination of the trading halt** The Company anticipates the trading halt will cease upon the release of an announcement by the Company or the commencement of trading on Monday, 1 July 2019.
- 4. **No reason** The Company is not aware of any reason why the trading halt should not be granted.
- 5. **Further information** none.

Please contact me if you require any further information concerning this matter.

Yours sincerely

Sophie Karzis Company Secretary