



1 July 2019

Company Announcements Office  
ASX Limited

**Update on the sale of the Weeks Royalty Interest**

Royalco Resources Limited (ASX: **RCO**) (**Royalco** or **Company**) provides this update further to its most recent announcement of 21 May 2019 regarding the proposed sale of the Company's 1.0% beneficial interest in the Weeks Royalty (**Weeks Royalty**).

Royalco advises that Royal Energy Pty Ltd (**Royal Energy**) has not satisfied the funding condition under the Assignment Deed dated 9 April 2019 between Royalco and Royal Energy (**Assignment Deed**). Accordingly, Royalco has terminated the Assignment Deed.

Royalco will consider all options in relation to the Weeks Royalty and will keep the market updated on any material developments.

A handwritten signature in dark ink, appearing to read "S Thomas", is positioned above the printed name.

**SUSAN THOMAS**

Non-Executive Chair

**About Royalco Resources Limited (ASX: RCO)**

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.

Registered Office and Principal Place of Business: Suite 6.02, Level 6, 28 O'Connell Street, Sydney NSW 2000

Mail to: GPO Box 4626 Sydney NSW 2001

Tel: + 61 2 9048 8856 Website: [www.royalco.com.au](http://www.royalco.com.au)