

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SYRAH RESOURCES LIMITED**

ACN/ARSN **125 242 284**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **27 June 2019**

The previous notice was given to the company on **27 June 2019**

The previous notice was dated **25 June 2019**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change         | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. |  |                      |   |   |                         |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

### 4. Addresses


The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| N/A  | N/A     |

**SIGNATURE**

Print Name: Andrew Costley


Capacity: Authorised signatory

Sign Here: 

Date: 1 July 2019

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here: 

Date: 1 July 2019

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Contact details for this notice:

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Andrew Costley  
Compliance & Operational Risk Control  
(T) +852 3712 3707  
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## SYR- Appendix A

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class    |
|----------------|--|------------------|---|----------------------|----------|
| 26-Jun-19      | UBS AG, Australia Branch               | Stock received   | N/A                                       | 544,238              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 493                                       | (587)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 1,000                                     | (1,190)              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 15  | (18)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 32,654                                    | (38,226)             | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 264,752                                   | (313,490)            | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 330,149                                   | (389,683)            | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 643,466                                   | 764,841              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 27  | (32)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 80  | (95)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 106                                       | (127)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 243                                       | (289)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 29  | (35)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 145,955                                   | 172,773              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 194                                       | (230)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 57  | (67)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 5   | (6)                  | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 3   | (4)                  | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 71  | (84)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 236                                       | (278)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 237                                       | (280)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 8   | (9)                  | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 297,073                                   | 353,411              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 96  | (114)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 358                                       | (424)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 18  | (21)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 387                                       | (458)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 6   | (7)                  | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 242                                       | (285)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 71  | (84)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 94  | (112)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 7,482                                     | 8,934                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 302                                       | (359)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 259                                       | (308)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 51  | (60)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 63  | (74)                 | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 241,248                                   | (288,109)            | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 55,958                                    | (65,387)             | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 30,249                                    | (36,131)             | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 14,275                                    | (17,045)             | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 7,052                                     | 8,353                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 316                                       | (378)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 803                                       | (962)                | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 981                                       | (1,175)              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Sell             | 1,549                                     | (1,855)              | Ordinary |
| 26-Jun-19      | UBS Securities Australia Ltd           | Buy              | 68,282                                    | 81,304               | Ordinary |
| 27-Jun-19      | UBS AG, Australia Branch               | Stock returned   | N/A                                       | (4,010,498)          | Ordinary |
| 27-Jun-19      | UBS AG, Australia Branch               | Stock returned   | N/A                                       | (3,363,906)          | Ordinary |
| 27-Jun-19      | UBS AG London Branch                   | Sell             | 14,548                                    | (17,423)             | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 59,414                                    | (71,466)             | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 76,084                                    | 91,313               | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 162,402                                   | (195,562)            | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 799,860                                   | 957,833              | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 81,311                                    | 98,322               | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 1,724                                     | 2,076                | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 700,328                                   | (843,390)            | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 42,795                                    | 51,500               | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 95,670                                    | (114,900)            | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 6,225                                     | (7,500)              | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Sell             | 2,054                                     | (2,460)              | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 6,973                                     | 8,353                | Ordinary |
| 27-Jun-19      | UBS Securities Australia Ltd           | Buy              | 54,077                                    | 64,936               | Ordinary |