



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

1 July 2019

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 July 2019 are set out below.

| K2 Funds | June NAV | June performance | Financial year to date# performance | Net in/outflow \$million | FUM \$million |
|---|----------|------------------|-------------------------------------|--------------------------|------------------|
| K2 Australian Absolute Return Fund* | 167.29 | -0.29% | -7.63% | -5.3 AUD | 137.9 AUD |
| K2 Select International Absolute Return Fund* | 147.29 | +3.51% | +0.69% | -0.8 AUD | 32.4 AUD |
| K2 Asian Absolute Return Fund* | 178.35 | +4.83% | +0.47% | -0.8 AUD | 16.6 AUD |
| K2 Global High Alpha Fund* | 169.92 | +1.26% | -6.64% | -0.7 AUD | 30.1 AUD |
| K2 Global Equities Fund (KII)** | 2.50 | +1.35% | -8.48% | -1.1 AUD | 5.0 AUD |
| K2 Australian Small Cap Fund (KSM)** | 2.10 | -0.07% | -9.53% | -0.8 AUD | 17.8 AUD |
| Total | | | | -9.5 AUD | 239.8 AUD |

The above information is unaudited.

** NAV and FUM figures for the K2 Australian Absolute Return Fund, K2 Select International Absolute Return Fund, K2 Asian Absolute Return Fund and K2 Global High Alpha Fund are displayed pre distributions.*

*** A distribution estimate of 10 cents per unit for the K2 Australian Small Cap Fund was announced on 24 June 2019 with a Record Date of 28 June 2019 and the above NAV and FUM figures are displayed ex-distribution. Based on current estimates there will be no distribution for the K2 Global Equities Fund for the financial year ended 30 June 2019.*

Year to date figures are based on a financial year ended 30 June for the K2 Funds.

Yours sincerely

James Corbett
Company Secretary