

2<sup>nd</sup> July 2019

**ASX Announcement – LIFESPOT SIGNS HEADS OF AGREEMENT WITH IONIC BRANDS TO DEVELOP AND DISTRIBUTE SOFTWARE AND VAPORISER TECHNOLOGIES**

Lifespot Health Limited (ASX:LSH) (**Company**) is pleased to announce that it has signed an exclusive Heads of Agreement with IONIC Brands Corp. (CSE: IONC) (OTC: IONKF) (FRA: IB3) (**IONIC**) to develop and distribute Lifespot’s software and vaporiser technologies.

IONIC is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone brand of the portfolio, IONIC, is the #1 vaporiser brand in Washington State and has aggressively expanded throughout the West Coast of the United States. The brand is currently operating in Washington, Nevada, Oregon and California. IONIC’s strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

Lifespot Health Limited via its subsidiaries, Seng Vital and Bodytel GmbH, will provide its Bluetooth enabled vaporisers that can be used for recreational cannabis and the Bluetooth Bodytel™ platform that collects and manages consumer data in a compliant record keeping system that is beneficial to consumers and meets privacy regulations. Lifespot and IONIC, (collectively, the “Parties”) anticipate that a binding Joint Venture Agreement and Distribution Agreement will be completed within 60 days to formally implement the Joint Venture. The Joint Venture provides 12 months exclusive distribution to IONIC in the United States and Canada and IONIC-owned Astleys of London in the United Kingdom. Additional territories may be added over time as needed to meet market demand.

Under the Heads of Agreement, the parties intend to collaborate in the development, production and distribution of integrated smart vaporiser products and systems for the recreational cannabis market.

The implementation of the Joint Venture includes:

- the ongoing development, enhancement and improvement of cannabis vaporiser technologies and intellectual property for the recreational cannabis vaporiser market;
- the sale of vaporisers developed under the Joint Venture via IONIC’s comprehensive and growing distribution network;
- further development of the R&D and manufacturing facilities for products developed under the Joint Venture; and
- integrated quality management systems to ensure strategic and expeditious market entry of new products, and establishment of a highly scalable manufacturing footprint that ensures high volume demand can be met with high quality manufacturing standards.

Lifespot Health Limited (ACN 611 845 820)  
1B/205-207 Johnston St Fitzroy VIC 3065  
(03) 9191 0135



A purchase order for an initial series of vaporiser and software technologies has been received and will be manufactured exclusively for IONIC. The Company is expected to commence shipping in Q3 2019.

Independent of this Joint Venture, the Company will continue to focus on its product innovation and business development activities with respect to its medical use vaporizer products and systems.

The Company's Non-Executive Chairman, Rodney Hannington, said "We are delighted to announce this Heads of Agreement with IONIC, a leading manufacturer and distributor of cannabis concentrate products in the USA. The Company brings hardware and software solutions to IONIC's great brands and strong and rapidly expanding distribution network."

IONIC Chairman and CEO John Gorst commented, "Smartphone Bluetooth technology is the future of cannabis delivery and dosing. The Company is ecstatic to offer consumers advanced delivery technology that, before this agreement, was only available to medical patients. IONIC's launch and distribution of the Slim-line Vape is expected to start in Q3 2019 in Washington, Oregon, Nevada and California. The Slim-line Vape is the first Bluetooth enabled vaporiser and platform designed specifically for the use of cannabis. Our devices will allow for individual controlled dosing, with maximum safety, and the ability to track and measure progress, including through the use of an innovative fingerprint system."

Further updates will be provided in due course.

[www.lifespot-health.com](http://www.lifespot-health.com)

[www.ionicbrands.com](http://www.ionicbrands.com)

Twitter - @LifespotH

For further information, please contact:

**Justyn Stedwell**

Company Secretary

(03) 9191 0135

**About IONIC Brands Corp.**

The Company is focused on building a multi-state consumer-focused cannabis concentrate brand portfolio focusing on the premium and luxury segments. The cornerstone Brand of the portfolio, IONIC, is the the #1 vaporiser brand in Washington State and has aggressively expanded throughout the West Coast of the United States. The brand is currently operating in Washington, Nevada, Oregon and California. IONIC BRANDS' strategy is to be the leader of the highest-value segments of the cannabis market and expand nationally.

**About Lifespot Health Ltd**

The Company is an ISO 13485 certified company which operates within the digital health sector and is focused on developing and commercialising consumer and medical diagnostic and monitoring technologies. The Company's systems and applications aim to bring efficiencies in the medical system to clients and end users, saving time and money. The Company integrates software to combine enhanced sensor technology with self-learning algorithms, patients and healthcare professionals to efficiently monitor chronic diseases and critical conditions on their personal and professional digital devices, including smartphones, iPads and tablets and desktop computers.