





2 July 2019
Australian Securities Exchange (ASX) Announcement

## Sensera to Miss FY19 Revenue Forecast

Sensera Limited (ASX: SE1, "Sensera" or "the Company"), an Internet of Things (IoT) solution provider that delivers sensor-based products transforming real-time data into meaningful information, action and value, is announcing to the market that its Q4 revenue for fiscal 19 is not final, but is expected to be between US\$3.75 million – \$3.85 million. This will be significant growth over the previous quarters' revenue of US\$2.7 million, but finalize yearly revenues approximately US\$0.3 million below the forecasted US\$10.5 million - \$11 million range.

The company is disappointed as the revenue miss was driven by a singular order that did not make the quarterly cutoff and will be shipped in the beginning of July. While this impacts the company yearly projections it does not reflect any meaningful shift in the trajectory of the business. The company still expects revenue growth in the first quarter and for the entire fiscal year 20. More details surrounding the quarter will be disclosed during the normally scheduled conference call later in July.

Sensera CEO, Ralph Schmitt, said:

"Sensera is on a long-term revenue growth path which we continue to deliver towards. While frustrating, this does not materially change our business as we did execute to cost reductions and cash conservation in the quarter. Our cash balance at the end of the quarter will come in as expected, as this revenue miss will only shift into FY20 by days.

We remain excited with our progress and continue to work on improvement to execution as our revenue is still highly back end loaded in our quarters. We should not lose sight that the company will have grown 37% quarter on quarter and 58% year on year."

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## **About Sensera Limited (ASX: SE1):**

Sensera is an Internet of Things (IoT) solution provider that delivers sensor-based products transforming real-time data into meaningful information, action and value. The company designs and manufactures hardware and software across the vertical technology spectrum from unique structures as MicroElectroMechanical Systems (MEMS) and sensors, as well as wireless networked systems and software that when combined, drive an entire IoT platform solution.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.