4 July 2019

Major Technological Milestone Achieved

- SMX achieve major tech milestone by delivering 500,000 library codes, 10 times that outlined in the IPO prospectus

- Library codes are engineered from SMX markers and are used to provide customers numerous and bespoke authentication solutions, logged on the blockchain

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a brand protection, supply chain integrity and blockchain technology company focussed on becoming the global record of physical goods, is delighted to announce it has created 500,000 library codes from SMX markers – a major technological milestone for the R&D team.

The delivery of 500,000 library codes in H1 2019 is 10 times higher than the original target to generate 50,000 codes in CY2019 - as outlined in the IPO prospectus released in October 2018.

The library codes have been engineered from SMX markers and are used to log data on the blockchain. They can also be used and adapted to provide customers with a plethora of bespoke authentication solutions for their products.

This represents a significant achievement for the Company and the R&D team, and demonstrates SMX's ability to deliver on the targets outlined at the time of IPO.

Haggai Alon, Founder and CEO comments:

"This is an excellent achievement for our team, and we have considerably surpassed our promise of delivering 50,000 during 2019. We outlined a number of targets during IPO marketing and behind the scenes we have been working extremely hard to execute and deliver.

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For further information, please contact:

Corporate Enquiries	**Media Enquiries**
Nathan Barbarich	Hannah Howlett
RM Corporate Finance	Media and Capital Partners
P: 08 6380 9200	P: 04 5064 8064
E: nbarbarich@rmcf.com.au	E: Hannah.howlett@mcpartners.com.au

About Security Matters Limited
Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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