



ASX Release
4 July 2019

ASX Code
CSE

COPPER STRIKE TAKES UP SYRAH ENTITLEMENT OFFER

Copper Strike Limited (“Copper Strike” or the “Company”) is pleased to advise that it has taken up 100% of its retail entitlement in the Syrah Resources pro-rata accelerated non-renounceable Entitlement Offer as announced by Syrah on 19 June 2019. The entitlement is 2,219,999 New Shares at an offer price of A\$0.81 per New Share, resulting in an application amount of approximately A\$1.8million.

The Company has funded the take-up of this entitlement by utilising the proceeds from the New Loan as announced on 29 March 2019, whereby the Company received \$3.95 million with the New Loan initially secured by the provision of 4,100,000 Syrah Resources Limited shares by way of security.

As stated in the announcement on 29 March 2019, the purpose of the New Loan was to enable Copper Strike to acquire additional investments.

The Board believes that the decision to take-up the Company’s entitlement in the Syrah Entitlement Offer is in the best interests of the Company and its shareholders. The Board believes that the share price of Syrah has considerable potential upside.

For more information, please contact:

Mark Hanlon
Non-Executive Chairman
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Company Details

Issued Capital

106,844,810 shares
Share Price \$0.085 (3 July 2019)

Directors & Management

Mr Mark Hanlon – Non-Executive Chairman
Mr Brendan Jesser – Non-Executive Director
Mr Harry Hatch – Non-Executive Director
Ms Melanie Leydin – Company Secretary



Registered Office

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