

# Tenement Status Update

8 July 2019

## Highlights

- Tenement expansion continues via acquisition and application particularly focused on areas with historic Gold production and prospectivity
- Dart now holds exploration and mining licenses and license applications over 3,350 sq. km in NE and Central Victoria
- Rushworth EL006016 transferred via ministerial consent 100% to Dart Mining
- Key tenement applications made to secure the entire Rushworth goldfield (EL006994 and EL007007)
- Buckland West application (EL007008) to cover expanding Buckland mineralisation footprint
- Nine historic Goldfields now under license or license application in Central and Northeast Victoria

## Tenement Status Update

Dart Mining is pleased to report that recent exploration license applications and tenement acquisition continues to expand and support the three-strategy corporate plan for exploration and development of Gold, Lithium and Porphyry mineralisation.

Pending and approved tenements now total some 3350km<sup>2</sup> with 1830km<sup>2</sup> targeting gold, 580km<sup>2</sup> targeting lithium and 940km<sup>2</sup> targeting porphyry style mineralisation (Table 1 and Figure 1). The total tenement package contains overlapping gold, lithium and porphyry mineralisation styles with nine historic goldfields, including Buckland; Rushworth; Sandy Creek; Mt Elmo; Granite Flat; Dart; Saltpetre Gap, Zulu and Upper Indi fields now covered under approved or pending tenements.

The recent acquisition of the Rushworth exploration license EL006016 has been finalised by transfer to Dart Mining with 100% beneficial interest. Two additional adjacent exploration license applications, EL006994 (Wangara) and EL007007 (Union), have now been submitted for approval. Once granted the tenements will secure the entire Rushworth goldfield, covering a total area of 253km<sup>2</sup> (Table1 and Figure 1). Mining licenses MIN5246, MIN5306 and MIN5538 (Rushworth) expired during May. Application to have MIN5246 and MIN5306 revert into exploration license EL006016 has been submitted. The area previously covered by MIN5538 has been applied for under EL007008 (Union).

The Buckland West application (EL007008) has recently been submitted for approval to secure the expanding Buckland goldfield mineralisation footprint.

All tenement applications continue to pass through the approvals process with the tenements remaining in good standing as at 30 June 2019 (Table 1).



**ASX Code:** DTM

**Key Prospects / Commodities:**

**GOLD**

Mountain View / New Discovery - Au  
Fairleys - Au  
Rushworth – Phoenix - Au  
Onslow – Au  
Saltpetre Gap - Au

**LITHIUM / TIN / TANTALUM**

Empress – Li-Sn-Ta  
Eskdale / Mitta – Li-Sn-Ta

**PORPHYRY GOLD / COPPER / MOLYBDENUM**

Empress – Au-Cu  
Stacey's – Au-Cu  
Copper Quarry – Cu+/- Au  
Gentle Annie – Cu  
Morgan Porphyry – Mo-Ag-Au  
Unicorn Porphyry – Mo-Cu-Ag

**Investment Data:**

Shares on issue: 1,011,376,136  
Unlisted Options: 25,000,000

**Substantial Shareholders:**

Top 20 Holdings: 55.16 %

**Board & Management:**

Managing Director: James Chirside  
Non-Executive Director: Dr Denis Clarke  
Non-Executive Director: Luke Robinson  
Company Secretary: Julie Edwards

**Dart Mining NL**

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**Table 1. TENEMENT STATUS**

Tenement	Name	Tenement Type	Area (km <sup>2</sup> )	Interest	Location
Number			Unless specified		
EL5194	Mt. Alfred	Exploration	27	100%	NE Victoria
EL5315	Mitta Mitta <sup>4</sup>	Exploration	172	100%	NE Victoria
EL006016	Rushworth	Exploration	60	100%	Central Victoria
EL006277	Empress	Exploration	221	100%	NE Victoria
EL006300	Eskdale <sup>3</sup>	Exploration	245	100%	NE Victoria
EL006486	Mt Creek	Exploration	190	100%	NE Victoria
EL006764	Cravensville	EL (Application)	170	100%	NE Victoria
EL006861	Buckland	EL (Application)	414	100%	NE Victoria
EL006865	Dart	EL (Application)	567	100%	NE Victoria
EL006866	Cudgewa	EL (Application)	508	100%	NE Victoria
EL006994	Wangara	EL (Application)	190	100%	Central Victoria
EL007007	Union	EL (Application)	3	100%	Central Victoria
EL007008	Buckland West	EL (Application)	344	100%	NE Victoria
RL006615	Fairley's <sup>2</sup>	Retention License Application	340 Ha	100%	NE Victoria
RL006616	Unicorn <sup>1&amp;2</sup>	Retention License Application	23,243 Ha	100%	NE Victoria
MIN006619	Mt View <sup>2</sup>	Mining License Application	224 Ha	100%	NE Victoria

**All tenements remain in good standing at 30 June 2019.**

**NOTE 1:** Unicorn Project area subject to a 2% NSR Royalty agreement with Osisko Gold Royalties Ltd dated 29 April 2013.

**NOTE 2:** Areas subject to a 1.5% Founders NSR Royalty Agreement.

**NOTE 3:** Areas subject to a 1.0% NSR Royalty Agreement with Minvest Corporation Pty Ltd (See DTM ASX Release 1 June 2016).

**NOTE 4:** Areas are subject to a 0.75% Net Smelter Royalty on gold production, payable to Bruce William McLennan

