

ASX RELEASE.

BELL FINANCIAL GROUP

BFG expects first half profit (before tax) of approximately \$22.5 million, up 59%

Wednesday, 10 July 2019 – Diversified financial services business, Bell Financial Group Ltd (ASX:BFG) (Bell Financial Group) today advised that it expects first half 2019 (1H2019) net profit before tax attributable to shareholders of approximately \$22.5 million, an increase of 59% on the previous corresponding period.

All business divisions across the Group have performed well during the period. The result was achieved on Group revenue of approximately \$120 million, a 21% improvement on 1H2018 revenue.

Earnings per share of approximately 5 cents are expected for 1H2019, up 35% on the same period in 2018.

A more detailed breakdown of the numbers will follow the publication of our audited half year accounts next month.

ABOUT BELL FINANCIAL GROUP

Bell Financial Group Ltd (ASX: BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients. Bell Financial Group has over 650 employees, operates across 16 offices in Australia and has offices in New York, London, Hong Kong and Kuala Lumpur.