

10 July 2019

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND (ASX: ABW)
REDEMPTION REQUEST**

Aurora Funds Management Limited ("Aurora"), in its capacity as responsible entity for the Aurora Absolute Return Fund ("ABW"), advises that it has lodged a Redemption Request to in Aurora Fortitude Absolute Return Fund ("AFARF" or "Master Fund"), equating to \$843,844.45.

These funds are required for the following purposes:

- To meet operating expenses of ABW;
- To settle legal expenses incurred in the NSW Supreme Court proceedings commenced by Aurora against Primary Securities Limited ("Primary") in order to resolve the confusion as to the identity of the responsible entity of ABW; and
- To ensure ABW has sufficient working capital going forward.

With the exception of the legal expenses incurred in the NSW Supreme Court proceedings, the above has no impact on the Net Asset Value of ABW.

In respect the NSW Supreme Court proceedings against Primary, Aurora has been awarded costs. To the extent that there is any shortfall in the costs recovered from Primary, the shortfall will be borne by ABW. The extent of any shortfall has not yet been quantified.

Yours faithfully
Aurora Funds Management Limited



Adrian Tilley
Company Secretary