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## CHANGE OF DIRECTOR'S INTEREST NOTICE

### SALE OF LISTED OPTIONS

Spirit Telecom Limited ("Spirit" ASX:STI) advises that due to the timing of the expiring STIO Listed Options on 31 July 2019, coupled with the benefit of funds into Spirit, the Board has agreed to permit Directors to trade their Listed Options in the normal blackout period. As a result, Managing Director, Geoff Neate has sold 10,698,786 listed options (STIO) at a 5 cent premium to the \$0.19688 (19.688 cent) exercise price.

The options have been exercised by the buyer providing Spirit with approximately \$2.1million which has been received.

A change of Director's interest notice for Mr Neate is attached.

For further information, please contact  
Geoff Neate  
Managing Director  
03 8554 1320

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Spirit Telecom Limited
<b>ABN</b>	089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey Neate
<b>Date of last notice</b>	18 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.  Chloedarcy Investments Pty Ltd  Geoffrey Neate has a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth) in the securities held by Chloedarcy Investments Pty Ltd through his position as controlling Shareholder of that company.  Eloise Leighton Pty Ltd  Geoffrey Neate has a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth) in the securities held by Eloise Leighton Pty Ltd through his position as controlling Shareholder of that company.	  33,096,253 fully paid ordinary shares         1,520,333 fully paid ordinary shares
<b>Date of change</b>	4 July 2019

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

No. of securities held prior to change	<u>Direct</u>  1,282,820 performance rights  <u>Indirect</u>  34,616,586 fully paid ordinary shares  10,698,786 listed options, with exercise price of \$0.19688 (19.688 cents) per option, expiring 31 July 2019
Class	Listed options, with exercise price of \$0.19688 (19.688 cents) per option, expiring 31 July 2019
Number acquired	-
Number disposed	10,698,786 listed options, with exercise price of \$0.19688 (19.688 cents) per option, expiring 31 July 2019
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$534,939.30
No. of securities held after change	<u>Direct</u>  1,282,820 performance rights  <u>Indirect</u>  34,616,586 fully paid ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of listed options.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes
<b>If prior written clearance was provided, on what date was this provided?</b>	1 July 2019

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<sup>+</sup> See chapter 19 for defined terms.