

## SPIRIT TELECOM ANNOUNCES COMPLETION OF ACQUISITION OF ARINDA IT

Spirit Telecom Limited ("Spirit" ASX:STI) is pleased to announce that it has completed the acquisition of Arinda IT. The acquisition of Arinda is expected to be highly earnings accretive. Arinda was established in 2002 primarily to provide the hospitality industry with in-room internet billing systems and internet kiosks. It has since expanded into fully managed IT services including data security and protection, Microsoft Office 365 management, Business Wi-Fi solutions, network implementation and disaster recovery services.

As described in an earlier announcement, Arinda is a long-term partner of Spirit's having worked together on mutual customers including several Quest apartments and PuntHill apartments.

With 14 staff across Melbourne, Sydney, Perth, Tweed Heads and Byron Bay, this acquisition will enhance Spirit's existing product and service offering to its current SME customer base, as well as providing Spirit with greater access and focus to attractive vertical markets in hospitality and healthcare.

## **About Spirit**

Internet Service Provider, Spirit Telecom Limited (Spirit), is Australia's leading alternative to the NBN, providing super-fast Internet speeds through the air, ensuring over 8,000 businesses and residential customers can stream, game, work and connect without disruption.

The ASX listed (STI) company owns its advanced fixed wireless network, delivering symmetrical speeds of up to 1Gbps for business and 500Mbps to residential consumers - that's over 19 times quicker than the national average. It's the Internet that Australia deserves.

Spirit is built on an ethos of being different to be better. Its fixed wireless network delivers super-fast Sky-Speed Internet to end users in the three biggest cities across Australia's East Coast. Additionally, it offers a range of Managed Services, Cloud Solutions and Unified Communications Services.

Spirit provides industry-leading services and is continually expanding to meet demand, both organically and through acquisitions, which have included World Without Wires (QLD), Phone Names (NSW), My Telecom (VIC), Voxcom (VIC) and more recently Arinda IT, LinkOne Group (QLD, NSW & VIC) and Building Connect (NSW). With these companies on board, Spirit is prepared for future growth that is powered by its super-fast Internet.

For more information, please visit www.spirit.com.au

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