



Bass Oil Limited
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12 July 2019

Non-Renounceable Rights Issue – Despatch of Rights Issue Prospectus and Entitlement and Acceptance Form

As announced on 5 July 2019, Bass Oil Limited (ASX:BAS) (the “**Company**”) is seeking to raise approximately \$2,681,167 (before costs) by undertaking a pro-rata, non-renounceable rights issue of one (1) new share (“**New Shares**”) for every two (2) shares in the Company held at the Record Date at an issue price of 0.2 cents (\$0.002) and one (1) free attaching option (“**New Options**”) having an exercise price of 0.4 cents (\$0.004) and an expiry date of 30 July 2021 for every two (2) New Shares subscribed for and issued (“**the Offer**” or “**Rights Issue**”).

The closing date of the offer is 5.00pm Melbourne time on Thursday, 25 July 2019.

The Company advises that it has now sent the Rights Issue Prospectus and personalised entitlement and acceptance form to each eligible shareholder in accordance with the Indicative Timetable previously announced.

A handwritten signature in black ink, appearing to read 'R. Hamilton', is positioned above the printed name of the Company Secretary.

Robyn Hamilton
Company Secretary