

**LatAm Autos Limited**  
**(ACN 169 063 414)**

**SUPPLEMENTARY PROSPECTUS**

**IMPORTANT INFORMATION**

This is a supplementary prospectus ("**Supplementary Prospectus**") intended to be read with the original prospectus dated 14 June 2019 ("**Prospectus**") issued by LatAm Autos Limited (ACN 169 063 414) ("**Company**").

This Supplementary Prospectus is dated 15 July 2019 and was lodged with ASIC on that date. Neither ASIC or ASX nor their officers take responsibility for the contents of this Supplementary Prospectus.

Other than as set out below, all details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus shall prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

This Supplementary Prospectus will be available with the Prospectus as an electronic prospectus and may be accessed on the Company's website at [www.latamautos.com](http://www.latamautos.com) and in hard copy on request. The Company will send a copy of this Supplementary Prospectus to all Applicants who have applied for New Shares under the Prospectus prior to the date of this Supplementary Prospectus.

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor and are for clarification purposes only.

**Important Notice**

This document is important and should be read in its entirety. After reading this Supplementary Prospectus, if you have any questions then you should consult your stockbroker, accountant or other professional adviser.

## **1. REASONS FOR THE SUPPLEMENTARY PROSPECTUS**

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### **1.1 Statement of Financial Position and Pro-Forma Capital Structure (Section 3 of the Prospectus)**

The Company wishes to clarify the pro forma Statement of Financial Position set out in section 3 of the Prospectus. The Statement of Financial Position recorded in error a liability of the Company of \$3,135,000 on account of "Convertible Note Adjustments".

The adjustment to the Company's balance sheet on account of the proposed restructure of the Company's convertible notes (as announced to ASX on 14 June 2019) will see a reduction in the Company's existing loan balance of approximately \$3,135,000 by way of a redemption by subscription to equity from existing noteholders.

The error was an accounting error only and does not affect any Offer made under the Prospectus.

Section 3 of the Prospectus is amended by replacing the pro forma Statement of Financial Position on page 22 with the following pro forma Statement of Financial Position:

		Statutory Historical Balance Sheet 31/12/2018	Placement Tranche 1 Adjustments	Placement Tranche 2 Adjustments*	Rights Issue Adjustments	Convertible note Adjustments	Fees Adjustments	Proforma Historical Balance Sheet 31/12/2018
<b>Assets</b>								
Cash and equivalents		6,600	3,199	253	6,572		(635)	15,990
Trade and other receivables		2,838						2,838
Other		371						371
Total current assets	A\$('000)	9,809	3,199	253	6,572	–	(635)	19,199
Other receivables		889						889
Plant and equipment		352						352
Intangibles		23,321						23,321
Deferred tax		593						593
Total non-current assets	A\$('000)	25,155	–	–	–	–	–	25,155
Total assets	A\$('000)	34,964	3,199	253	6,572	–	(635)	44,354
<b>Liabilities</b>								
Trade and other payables		4,780						4,780
Employee benefits		1,047						1,047
Provisions		45						45
Contract liabilities - deferred service income		260						260
Total current liabilities	A\$('000)	6,132	–	–	–	–	–	6,132
Deferred tax		624						624
Employee benefits		254						254
Convertible note		6,913				(3,135)		3,778
Total non-current liabilities	A\$('000)	7,791	–	–	–	(3,135)	–	4,656
Total liabilities	A\$('000)	13,923	–	–	–	(3,135)	–	10,788
Net assets	A\$('000)	21,041	3,199	253	6,572	3,135	(635)	33,566
<b>Equity</b>								
Issued capital		76,306	3,199	253	6,572	3,135	(635)	88,831
Other contributed equity		1,693						1,693
Reserves		1,858						1,858
Accumulated losses		(58,816)						(58,816)
Total equity	A\$('000)	21,041	3,199	253	6,572	3,135	(635)	33,566

## 2. CONTINUOUS DISCLOSURE

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The Company refers to section 6.3 of the Prospectus and advises that, since lodgement of the Prospectus, it has made the following further announcements to ASX in accordance with its continuous disclosure obligations:

14/06/2019	Appendix 3B – Rights Issue
14/06/2019	Letter to Option Holders – Rights Issue
14/06/2019	Letter to Ineligible Shareholders – Rights Issue
14/06/2019	Letter to Shareholders – Rights Issue
14/06/2019	Section 708A Cleansing Notice
20/06/2019	Section 708A Cleansing Notice and Appendix 3B
21/06/2019	Change of Director's Interest Notices x2
24/06/2019	Despatch of Rights Issue Documents
28/06/2019	Extension of Closing Date of Rights Issue
10/07/2019	Change in substantial holding
10/07/2019	Change in substantial holding
12/07/2019	June 2019 Quarterly Report and Appendix 4C

## 3. APPLICATION FORMS AND TIMETABLE

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An Applicant wishing to apply for New Shares (and New Options) under the Prospectus should still use the Entitlement and Application Form accompanied by the Prospectus.

The timetable for the Entitlement Offer remains as set out in the Prospectus as amended by the Company's announcement to ASX on 28 June 2019.

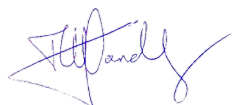
## 4. DIRECTORS' AUTHORISATION

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The Directors of the Company have authorised the issue of this Supplementary Prospectus on behalf of the Company.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.

Signed for and on behalf of the Directors in accordance with section 351 of the Corporations Act.



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**Mr Tim Handley**

Executive Chairman