

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **KIDMAN RESOURCES LIMITED**

ACN/ARSN **143 526 096**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **11 July 2019**

The previous notice was given to the company on **8 July 2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	21,510,302	5.31%	25,703,020	6.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,812,130 Ordinary	1,812,130
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	95,602 Ordinary	95,602

UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	178,169 Ordinary	178,169
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	22,829,850 Ordinary	22,829,850
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	787,269 Ordinary	787,269

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

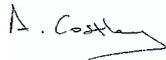
Name	Addresses
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Fund Management (Switzerland) AG	Aeschenplatz 6, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 15 July 2019

Print Name: Joanne Chan

Capacity: Authorised signatory

Sign Here:



Date: 15 July 2019

Contact details for this notice:

 Andrew Costley
 Group Compliance, Regulatory & Governance
 (T) + 852 3712 3707

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Integrated Core Strategies (Asia) Pte. Ltd	(i) 10 July 2019
LIM Asia Special Situations Master Fund Limited	(i) 10 July 2019

KDR- Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
05-Jul-19	UBS Securities Australia Ltd	Sell	1,472	(779)	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Sell	25,061	(13,285)	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	319,671	169,138	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Sell	84,861	(44,900)	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Sell	10,395	(5,500)	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	11	6	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	174	92	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	31,958	16,909	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	12,483	6,622	Ordinary
05-Jul-19	UBS Securities Australia Ltd	Buy	262,896	139,268	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	1,670,666	885,684	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Sell	179,904	(95,440)	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Sell	25,744	(13,655)	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	47,611	25,191	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	3,305	1,751	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Sell	66,989	(35,444)	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	1,022	541	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Sell	4,366	(2,310)	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	997	528	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Sell	4,903	(2,594)	Ordinary
08-Jul-19	UBS Securities Australia Ltd	Buy	247,816	131,377	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	17,839	(9,456)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	1,670,311	885,684	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	1,670,666	(885,684)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	120,181	63,588	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	353	(187)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	34,655	(18,377)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	248,650	(131,910)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	275,361	(146,080)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	90,941	48,117	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	26,537	(14,041)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	36,288	19,200	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	21	(11)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	31,879	16,912	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	27,055	(14,315)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	117,619	62,308	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Sell	60,299	(31,992)	Ordinary
09-Jul-19	UBS Securities Australia Ltd	Buy	522,896	277,266	Ordinary
10-Jul-19	UBS Asset Management	Sell	392,305	(207,683)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	131,627	69,729	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	122,009	64,504	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	264,727	(140,067)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	7,553	(3,994)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	121,885	64,404	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	44,472	(23,530)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	15,089	(7,979)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	58,312	(30,853)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	177,751	(94,048)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	2,268	(1,200)	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	96,066	50,826	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	214,655	113,556	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	356	188	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	776,215	410,696	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	3,214	1,698	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	100,051	52,912	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	49,589	26,200	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Buy	471	249	Ordinary
10-Jul-19	UBS Securities Australia Ltd	Sell	49,578	(26,200)	Ordinary
11-Jul-19	UBS Asset Management	Sell	391,714	(207,370)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	56,594	(29,941)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	117,718	62,199	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	15,836	8,363	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	426,246	(225,527)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	350,117	184,778	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	13,132	(6,947)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	43,407	(22,952)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	37,034	19,578	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	148	(78)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	19,706	10,400	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	250	132	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	14,995	7,934	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	14,798	(7,809)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	16,894	8,938	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	83,389	44,049	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	229	121	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Sell	83,376	(44,049)	Ordinary
11-Jul-19	UBS Securities Australia Ltd	Buy	3,783,000	2,000,000	Ordinary
11-Jul-19	UBS AG London Branch	Stock received	N/A	770,000	Ordinary
11-Jul-19	UBS AG London Branch	Stock received	N/A	17,269	Ordinary