



ABN 11 124 426 339

Level 3, 2-4 Ross Place, South Melbourne, VIC 3205

P +61 (3) 9673 9690 F +61 (3) 9673 9699

[www.purifloh.com](http://www.purifloh.com) E [corporate@purifloh.com](mailto:corporate@purifloh.com)

16 July 2019

ASX Announcements

4<sup>th</sup> Floor

20 Bridge Street

Sydney, NSW, 2000

Dear Sir,

### ➤ **PURIFLOH TO PROVIDE OTC PLATFORM FOR NORTH AMERICAN INVESTORS**

PurifloH Limited (ASX: PO3) is pleased to advise the Board has approved that it will undertake an Over the Counter ("OTC") Listing in North America, targeting an OTCQX Listing. The OTCQX is the top tier of the three marketplaces provided by the OTC Markets Group Inc ("OTC") for the over-the-counter trading of stocks. It facilitates trade in small and micro cap stocks, though also includes such well known international names as Fortescue Metals Group Ltd, Adidas AG and BASF SE.

The Company will be undertaking final selection processes for a Principle American Liaison (PAL) sponsor and a suitable market maker. It expects to make these decisions in the coming weeks. PurifloH has been advised that following selection of a PAL, OTC listing is achieved within 6-8 weeks, such that we do plan to achieve these outcomes as soon as practically possible.

OTC connects a diverse network of broker-dealers that provide liquidity and execution services that, to date, has resulted in companies trading on the network that collectively provide greater than<sup>1</sup>:

- US\$15 trillion in total market capitalization;
- US\$247 billion in total dollar volume;
- 86% of total market turnover in global securities; and
- 10,450 securities connecting recognized global exchanges.

Stocks trading on the OTCQX forum have more stringent qualification criteria compared to the other tiers. PurifloH is able to meet these qualifications.

Significantly, OTCQX offers the ability and utility for United States based investors to directly trade in PO3 without the complexity of establishing bank accounts and broking arrangements in jurisdictions outside of the US – hence providing exposure to foreign companies of millions of new small cap investors. US investors will be able to directly purchase PO3 stock on market as if it were a US domiciled stock. A study conducted by Oxford Metrica titled "*The OTCQX Advantage: Benefits for International Companies*" showed that International companies, with a primary listing outside the US, experienced a 28% increase in trading volume by number of shares within their home market after joining the OTCQX Best Market.

Advice received to date is that the success or failure of such a listing is dependent primarily on the company driving strong business results including the nature of the business of the company, its relevance and appeal to US investors, the willingness of the company's management to spend time in the US and the effectiveness of market awareness and investor visibility.

PuriflOH's has 5 Board Members, of which two are US residents, including experienced board member, Mr. Bill Parfet who has participated on Boards of many multi-billion dollar US companies throughout his career. The PuriflOH register already has US based investors within its Top 20, whilst the Board is aware of further US based investors that have expressed an interest in PO3.

The Board believes the timing is right to seek listing on the OTCQX ahead of the company commencing the commercialization of its FRG platform.

We believe the Company's strategy and US based operation and commercial focus is a strong match for the provision of a trading platform through the OTCQX and that this will be well received by investors.

The Company will provide an Operations Update in the next few weeks as it releases its Appendix 4C.

End

For further information:

Simon Lill (Director)  
Australia  
+ 613 9673 9673

Steve Annear  
USA (Detroit)  
+1 248 567 9616

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<sup>i</sup> OTC Markets "Accessing US Investors and Secondary Market Trading" 28 June 2018