



ASX ANNOUNCEMENT (ASX: CVT)

17 July 2019

SALE OF SHARES IN COCOON DATA HOLDINGS PTY LIMITED COMPLETED

Covata Limited [ASX:CVT] (**the Company** or **CVT**) is very pleased to announce that it has completed disposal of its SafeShare business through the sale of its shares in Cocoon Data Holdings Pty Limited to Cybr5 Pty Limited. The net cash proceeds of the sale have been received.

Covata Managing Director and CEO of Covata Mr Ted Pretty said, “The completion of the sale of SafeShare now positions Covata closer to achieving its transformation to a Content Services company. Three steps remain – the successful completion of a raise of \$13.7m under our Prospectus to fund the dataglobal acquisition, a successful outcome to the EGM to be held on August 7th and then readmission by the ASX shortly thereafter.”

Cybr5 Pty Limited has as its shareholders a number of leading Australian family offices, high net worth individuals and leading business identities. Joining its Board will be Phil Dunkelberger, the CEO of Nok Nok labs, ex Co-Founder of PGP ex Head of Symantec's US Fed Govt Business, and a 30-year Silicon Valley veteran. Also joining will be Phil McCormack, Ex Head of Mergers and Acquisitions for Fujitsu Global, Ex Head of Federal Government/Defence for Fujitsu Australia, and Ex Director of Accenture. The final member of the Board is Jack Burston, ex Co-Founder of Donaldson Burston and Ex 17-year veteran of Goldman Sachs running sales side trading teams.

These highly credentialed members will join Trent Telford, the Founder, in his capacity as Executive Chairman and CEO of Cybr5.

Mr Telford said of the transaction, “We are extremely excited to be able to assume ownership and control of the SafeShare business and underlying technology at a time when data security and compliance for both enterprise and government is seen as a critical issue. There are enormous opportunities ahead in areas such as more intensive cloud deployment, geolocation services to support data sovereignty and blockchain architecture to support data immutability. We are taking the technology into data privacy and compliance heavy segments where borders, privacy and risk mitigation are the purchasing drivers – and doing so as a SaaS/Cloud service. We are particularly delighted that the existing development and support team will remain with the business, and that we are backed by Australian investors as we grow the Australian Government business, rapidly expand the US ITAR market and grow the UK/Europe base.”

Covata is holding a shareholder call today at **10am Sydney time on Wednesday 17 July 2019** to provide a further shareholder update and information regarding the Company’s prospectus. Details of the call are available in the Company’s release to the ASX dated 10 July 2019.

The Company’s Prospectus contains an offer for the issue of ordinary shares and is available on CVT’s website, or by request to the Company. Offers will only be made in, or accompanied by, a copy of the Prospectus and investors should consider the Prospectus in deciding whether to acquire securities in CVT. Investors who want to acquire shares in the Company will need to complete an application form which will be in, or will accompany, the Prospectus.

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About Covata

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Console empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

Our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

Further information

For further information, please visit covata.com.

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