



18 July 2019

Australian Securities Exchange
Level 4
North Tower
525 Collins Street
Melbourne VIC 3000

Vivid Technology Limited ('VIV' or the 'Company') (Voluntary Administrators appointed)

Vivid Technology Limited (Voluntary Administrators appointed), announces that Richard John Cauchi and Peter Gountzos of SV Partners, Level 17, 200 Queen Street, Melbourne in the State of Victoria have been appointed as Voluntary Administrators of the Company and its related companies as listed in the attached schedule (together, the 'Group Companies').

Further to the Company's current voluntary suspension and announcement dated 26 April 2019 ('Funding Update'), the Company has not been able to secure sufficient support for its longer-term funding needs. As a result, the Directors of the Group Companies have been left with no choice but to appoint administrators.

This decision comes despite the Company making significant progress in attempting to re-structure the business for the future including;

- a full review of the business operating structure and operating costs
- creating avenues for growth through technology enhancements
- development of its Agri-business footprint; and
- expansion of the key customer sales pipeline.

The appointed Voluntary Administrators have advised the company that they will work closely with management, employees and other key stakeholders whilst they undertake a financial and operational assessment of the business.

The appointed Voluntary Administrators will make further announcements to the market and separately communicate with creditors and other stakeholders.

Chris Hayes
Company Secretary

GROUP COMPANIES	
ENTITY NAME	COMPANY NUMBER
Vivid Technology Limited	120 710 625
GEE Advanced Technologies Pty Ltd	166 065 167
Illum-a-Lite Pty Ltd	074 580 233
LED Distribution Network Pty Ltd	600 857 341
Vivid Industrial Pty Ltd	145 075 047

