

ASX ANNOUNCEMENT
CCP completes placement

19 July 2019 – IoT development and solutions company, CCP Technologies Limited (“CCP” or “the Company”) (ASX:CT1) is pleased to announce that it has received commitments from investors to raise \$576,592 by issue of 44,353,252 new ordinary shares at \$0.013 per share. The shares will be issued from the Company’s remaining placement capacity under Listing Rule 7.1.

The majority of the placement participants are existing CCP shareholders and the Company thanks all participants for their support. The funds raised will provide additional working capital to allow the Company to continue to pursue its commercial objectives as well as assisting with the costs involved in assessing and progressing potential corporate opportunities.

SLM Corporate acted as lead manager for the capital raise.

Further to request for Voluntary Suspension released 17 July 2019, the Company seeks an extension of the suspension in order to further progress the discussions in connection with the potential corporate transaction and to subsequently finalise an announcement in relation to those discussions.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

The extension of the Voluntary Suspension is sought to finalise an announcement concerning a potential corporate transaction.

The Company expects to make an announcement concerning the potential corporate transaction by the commencement of trade on Wednesday 24 July 2019.

The Company is not aware of any reason why the request for the Voluntary Suspension should not be granted, or of any other information available at this stage that is relevant to the suspension.

For further information please contact: enquiries@ccp-technologies.com

About CCP Technologies

CCP Technologies Limited offers an IoT technology solution comprising smart sensors that are placed in temperature controlled environments and push data to a cloud-based software platform that provides a dashboard for users to manage and monitor their produce or other temperature sensitive items for the purpose of compliance, consumer safety, energy efficiency and reduction of wastage. In addition to temperature the solution can be applied to movement tracking, gaseous environments, acidity, power usage and other applications to provide a fully automated, third party, real-time and historical reporting.

The Company’s IT development division specialises in IoT software and hardware development and maintenance and can deliver an end-to-end service for IoT innovators and managers that is a unique outsource offering in the marketplace.