

22<sup>nd</sup> July 2019



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## Extension of financing arrangements

Market Announcement Platform  
ASX Limited

### **Additional Loan with EMMCO Mining Sdn. Bhd. (EMMCO) and Roll-over of Existing Loan Facilities with EMMCO and Atlas Offshore Services Pty. Ltd. (AOS)**

On the 22<sup>nd</sup> May 2018, Crossland Strategic Metals Limited (the Company) disclosed details of loan facilities currently owed by the Company to EMMCO Mining Sdn. Bhd. (EMMCO), a Malaysian incorporated company who is a 55.11% shareholder of the Company as at the date of this announcement.

On the 31<sup>st</sup> July 2018, the Company announced details of loan facilities currently owed by the Company to Atlas Offshore Services Pty Ltd (AOS) who is not a shareholder of the Company as at the date of this announcement.

On the 5<sup>th</sup> October 2019, the Company announced details of the roll-over of existing loans with EMMCO and AOS to the maturity date of 4<sup>th</sup> April 2019.

On the 15<sup>th</sup> July 2019, the Company accepted extended loan funding from EMMCO of AUD\$200,000 with interest at 15% per annum with a maturity date of 15<sup>th</sup> January 2020.

Both loan providers have agreed, by way of renewed Master Agreements signed on the 15<sup>th</sup> July 2019, to roll-over loans held by the Company with interest at 15% per annum to a new maturity dates as shown below.

Details of the renewed loan agreements with EMMCO, effective 15<sup>th</sup> July 2019, are tabled below:

<b>Date of Original Loan</b>	<b>Principal AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>	<b>Interest Applicable to Due Date AUD\$</b>	<b>Due Date</b>
2 <sup>nd</sup> November 2017	122,317.83	15%	9,148.70	4 <sup>th</sup> Oct. 2019
28 <sup>th</sup> November 2017	60,584.93	15%	4,531.42	4 <sup>th</sup> Oct. 2019
9 <sup>th</sup> February 2018	58,951.28	15%	4,409.23	4 <sup>th</sup> Oct. 2019
4 <sup>th</sup> April 2018	288,795.77	15%	21,600.34	4 <sup>th</sup> Oct. 2019
1 <sup>st</sup> June 2018	217,036.44	15%	16,233.14	4 <sup>th</sup> Oct. 2019

2 <sup>nd</sup> Nov 2018	644,383.56	15%	47,666.73	1 <sup>st</sup> Nov. 2019
15 <sup>th</sup> July 2019	200,000.00	15%	15,123.29	15 <sup>th</sup> Jan. 2020
<b>Total Due</b>	<b>747,686.26</b>		<b>55,922.84</b>	<b>4<sup>th</sup> Oct. 2019</b>
<b>Total Due</b>	<b>644,383.56</b>		<b>47,666.73</b>	<b>1<sup>st</sup> Nov. 2019</b>
<b>Total Due</b>	<b>200,000.00</b>		<b>15,123.29</b>	<b>15<sup>th</sup> Jan. 2020</b>

In addition to the above loans, the Company maintains a creditor debt owed to EMMCO, interest free. Details of this debt is tabled as follows:

<b>Date of Debt</b>	<b>Amount AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>
31 <sup>st</sup> May 2017	55,601.27	0%
31 <sup>st</sup> December 2017	123,706.09	0%
30 <sup>th</sup> June 2018	35,007.71	0%
<b>Total</b>	<b>214,315.07</b>	

Details of the renewed loan agreements with AOS, effective 15<sup>th</sup> July 2019, are tabled below:

<b>Date of Original Loan</b>	<b>Principal AUD\$</b>	<b>Flat Interest Rate per annum Or pro-rata thereof</b>	<b>Interest Applicable to Due Date AUD\$</b>	<b>Due Date</b>
9 <sup>th</sup> November 2016	487,087.73	15%	36,431.49	4 <sup>th</sup> Oct. 2019
10 <sup>th</sup> April 2017	462,511.15	15%	34,593.30	4 <sup>th</sup> Oct. 2019
<b>Total Due</b>	<b>949,598.88</b>		<b>71,024.79</b>	<b>4<sup>th</sup> Oct. 2019</b>

EMMCO and AOS have provided written assurance to the Company that they will not instigate a call on current creditor debt or loans made to the Company without a planned strategy to discharge the debt.

The Company is considering discharging loans, in part, through the issue of convertible loan arrangements to reduce debt levels, with the issue of new shares, or securities, in accord with ASX Listing Rules. Shareholder approval was previously received on the 31<sup>st</sup> May 2019, for the issue of 242,864,000 convertible securities for this purpose, following the Company's 2019 AGM. Both EMMCO and AOS decided to defer this debt conversion and these resolutions will be presented to shareholders for ratification at a future date.

Non-executive Director of the Company, Mr Stan Wassylko, is a related party being Director and Shareholder of AOS. Non-executive Director of the Company, Mr Harun Halim Rasip, is a related party being Director and Shareholder of EMMCO and AOS.



Eric Vesel  
CEO / Director  
**Crossland Strategic Metals Ltd.**