

22 July 2019

Australian Securities Exchange
Company Announcements Platform
Electronic transmission

Dispatch of Target's Statement

We refer to the off-market takeover offer by Qube Logistics (Aust) Pty Ltd ACN 123 003 930 under Chapter 6 of the *Corporations Act 2001* (Cth) (**Act**) for all of the shares in Chalmers Limited ACN 004 471 032 (**Chalmers**).

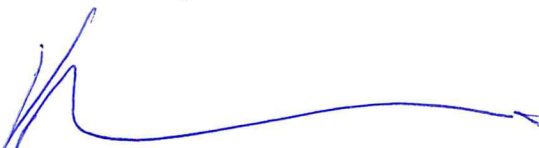
Chalmers has today completed mail dispatch of the Target's Statement to shareholders. Shareholders should shortly receive a copy of the Target's Statement in the mail.

The Directors unanimously recommend that shareholders **ACCEPT** the offer in the absence of a superior proposal. The supporting reasons for the Directors' recommendations are set out in full in the Target's Statement.

Please refer to the instructions on page (iv) of the Bidder's Statement on how to accept the offer. Acceptances must be received by 7.00pm (Sydney time) on 8 August 2019 (unless extended as permitted by the Act). A copy of the Bidder's Statement, along with the Acceptance Form, was dispatched to Chalmers' shareholders on 8 July 2019.

If you have any questions or require assistance, please call the Offer Information Line on 1300 381 071 (within Australia) or +61 3 9415 4035 (from outside Australia) from 9.00am and 5.00pm (Sydney time) on business days.

Yours faithfully



Kane Harnden
Company Secretary
Chalmers Limited