Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ApplyDirect Limited

ACN/ARSN 123 129 162

1. Details of substantial holder (1)

Name Potentate Investments Pty Ltd ATF Norster Family Trust

ACN/ARSN (if applicable) 112 551 612

There was a change in the interests of the

substantial holder on $\frac{19 / 07 / 2019}{\text{The previous notice was given to the company on}}$ The previous notice was dated $\frac{28 / 06 / 2019}{28 / 06 / 2019}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of accurities (4)	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	137,060,887	32.18%	137,060,887	29.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19 / 07 / 2019	Potentate Investments Pty Ltd ATF Norster	Dilution due to issue of additional securities under a private placement	N/A	N/A	2.97%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Michael Norster	Potentate Investments Pty Ltd ATF Norster Family Trust	Potentate Investments Pty Ltd ATF Norster Family Trust	Controller of the registered holder	137,060,887 Ordinary Shares	29.21%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Potentate Investments Pty Ltd ATF Norster Family Trust	Suite 3, 109 Union Road, Surrey Hills, VIC 3127

Signature

print name	Michael Norster	capacity	Sole Director
sign here	Male -	date	23/07/2019