

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme ApplyDirect Limited

ACN/ARSN 123 129 162

### 1. Details of substantial holder (1)

Name More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust  
ACN/ARSN (if applicable) 624 541 448

The holder became a substantial holder on 19 / 07 / 2019

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	43,333,333	43,333,333	9.24%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	Shareholder	43,333,333 Ordinary Shares

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	43,333,333 Ordinary Shares

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	19 July 2019	Cash consideration of \$650,000 at \$0.015 per share		43,333,333 ordinary shares

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
More Capital Holdings Pty Ltd as trustee for More Capital Holdings Trust	2/23 Ringwood Street, Ringwood, VIC 3134

**Signature**

print name	Nicholas Smedley	capacity	Director
sign here		date	23/7/19