Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme JB Hi-Fi Limited

ACN/ARSN 093 220 136

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the

substantial holder on $22 \ / \ 07 \ / \ 2019$ The previous notice was given to the company on $12 \ / \ 07 \ / \ 2019$ The previous notice was dated $12 \ / \ 07 \ / \ 2019$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	10,300,331	8.97%	11,515,044	10.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER ATTACHED					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 11,515,044	11,515,044

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 33, 50 Lonsdale Street Melbourne VIC 3000

Signature

print name	Janine Cooper	capacity	Compliance Manager
sign here		date	25/07/2019

Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
JB HI-FI LTD	6702623	OS-PUR	10/07/2019	12/07/2019	1695	27.65
JB HI-FI LTD	6702623	OS-SAL	10/07/2019	12/07/2019	-111	27.59
JB HI-FI LTD	6702623	OS-PUR	11/07/2019	15/07/2019	354	28.30
JB HI-FI LTD	6702623	OS-PUR	12/07/2019	16/07/2019	74155	28.32
JB HI-FI LTD	6702623	OS-PUR	12/07/2019	16/07/2019	106	28.06
JB HI-FI LTD	6702623	OS-PUR	12/07/2019	16/07/2019	1934	28.32
JB HI-FI LTD	6702623	OS-PUR	15/07/2019	17/07/2019	93515	28.90
JB HI-FI LTD	6702623	OS-PUR	15/07/2019	17/07/2019	27433	28.78
JB HI-FI LTD	6702623	OS-PUR	15/07/2019	17/07/2019	716	28.78
JB HI-FI LTD	6702623	OS-PUR	15/07/2019	17/07/2019	2439	28.90
JB HI-FI LTD	6702623	OS-PUR	16/07/2019	18/07/2019	1107	28.82
JB HI-FI LTD	6702623	OS-SAL	16/07/2019	18/07/2019	-300	28.83
JB HI-FI LTD	6702623	OS-PUR	16/07/2019	18/07/2019	29	28.82
JB HI-FI LTD	6702623	OS-PUR	17/07/2019	19/07/2019	17967	28.77
JB HI-FI LTD	6702623	OS-PUR	17/07/2019	19/07/2019	469	28.77
JB HI-FI LTD	6702623	NC COLLATERAL	18/07/2019	18/07/2019	-1731	0.00
JB HI-FI LTD	6702623	NC COLLATERAL	18/07/2019	18/07/2019	71.45	0.00
JB HI-FI LTD	6702623	NC COLLATERAL	18/07/2019	18/07/2019	10.11	0.00
JB HI-FI LTD	6702623	NC COLLATERAL	18/07/2019	18/07/2019	1.41	0.00
JB HI-FI LTD	6702623	NC COLLATERAL	18/07/2019	18/07/2019	0.24	0.00
JB HI-FI LTD	6702623	OS-PUR	18/07/2019	22/07/2019	169135	29.23
JB HI-FI LTD	6702623	OS-PUR	18/07/2019	22/07/2019	46216	29.00
JB HI-FI LTD	6702623	OS-PUR	18/07/2019	22/07/2019	1205	29.00
JB HI-FI LTD	6702623	OS-PUR	18/07/2019	22/07/2019	4412	29.23
JB HI-FI LTD	6702623	OS-PUR	19/07/2019	23/07/2019	14057	29.23
JB HI-FI LTD	6702623	OS-PUR	19/07/2019	23/07/2019	29894	29.08
JB HI-FI LTD	6702623	OS-SAL	19/07/2019	23/07/2019	-77	29.09
JB HI-FI LTD	6702623	OS-PUR	19/07/2019	23/07/2019	780	29.08
JB HI-FI LTD	6702623	OS-PUR	19/07/2019	23/07/2019	367	29.23
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	64062	29.61
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	613986	29.75
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	32289	29.49
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	1671	29.61
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	842	29.49
JB HI-FI LTD	6702623	OS-PUR	22/07/2019	24/07/2019	16014	29.75