

29 July 2019

ASX/TSX-V: JRV

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## Jervois Mining Board and Management Invest A\$2.76M

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Jervois Mining Limited (ASX:JRV) (TSX-V: JRV) (“Jervois”) (the “Company”) is pleased to advise that key members of the Company’s Board and management have, following shareholder approval, demonstrated their commitment and belief in Jervois’ future via co-cornerstoning the last A\$16.5 million equity raise, alongside a leading Australian institutional investor. The capital raise was executed through the issue of a total of 82.5 million new ordinary shares at A\$0.20 per share, as announced on 28 June 2019.

**Peter Johnston - Non-Executive Chairman**

Subscription of 2,500,000 shares at A\$0.20 for an investment of A\$0.5 million.

**Bryce Crocker - Chief Executive Officer**

Subscription of 1,500,000 shares at A\$0.20 for an investment of A\$0.3 million.

**Brian Kennedy - Non-Executive Director**

Subscription of 7,100,000 shares at A\$0.20 for an investment of A\$1.42 million.

**Kenneth Klassen - General Counsel / Executive General Manager – Legal**

Subscription of 2,725,000 shares at A\$0.20 for an investment of A\$0.545 million.

The funds raised are being used to complete the feasibility study at the Idaho Cobalt Operation, to undertake staged work programs in Uganda and for general working capital purposes.

For further information, please contact:

**Investors and analysts:**

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