ASX Announcement **30/07/2019**

Trading Update

Hydrix announces substantial cardiac technology development project for Angel Medical Systems

Hydrix Limited (ASX:HYD) (**Hydrix**) is pleased to announce it has secured a significant development project to provide engineering and regulatory consulting services to US-based medical device company, Angel Medical Systems Inc. (**AngelMed**) of New Jersey.

The project is expected to deliver up to AUD$3.3 million of fee earning revenue to Hydrix over an 12-18-month period. Hydrix will be integrating new and updated technologies into the Guardian System®, the world's first FDA approved permanent implantable cardiac monitor with patient alerting capability for acute coronary syndrome (ACS) events. The Guardian System ® is unique in its ability to detect potential ACS events (including heart attacks) and alert the user to seek urgent medical attention.

Hydrix CEO, Peter Lewis said: "We are very pleased and excited to have been selected to assist AngelMed in updating their Guardian System ® for widespread market adoption in the Asia-Pacific region. Hydrix has a very clear strategy in targeting cardiac technology development companies and being selected for this project confirms that our combined offering of regulatory consulting and engineering development services are compelling to the international Class III device market.

Angel Medical Systems CEO, Dr. David Fischell said "We are pleased to have selected Hydrix to help us integrate new technologies into the Guardian System. These updates will advance future sales of the Guardian System into global markets. Hydrix's technological capability and regulatory skills make them an ideal development partner for us."

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For more information, contact info@hydrix.com

About Hydrix Limited

*Hydrix (**ASX: HYD**) is a product design and engineering company, specializing in complex, regulated and safety-critical projects. We partner with clients to help design, develop and commercialize transformative technologies in MedTech, consumer and industrial products and safety critical applications.*