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The Manager
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SALE OF DIRECTOR'S SHARES

Beam Communications Holdings Ltd (ASX: BCC) wishes to advise that **SGV1 Holdings Limited** (an entity controlled by non-executive director Carl Hung) has sold 3.8 million shares, or 42%, of its holdings in Beam, due to circumstances entirely unrelated to the Company.

Mr Hung is the President and Chief Executive Officer of electronic manufacturing services company Season Group International, which has been impacted by the US-China trade war.

The opportunity for Mr Hung to realise capital for Season Group through the sale of these shares followed buying interest received from a leading ASX-listed fund manager, and the desire of certain high-net-worth individuals to take a meaningful and immediate position in Beam, which would otherwise be difficult to achieve through on-market trades.

Mr Hung has confirmed to the Company's board of directors that he has no intention of selling any of his remaining shares in Beam for at least the next 18 months.

Yours faithfully,



Michael Capocchi
Managing Director

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited (formerly World Reach Limited) is an Australian publicly-listed company that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment, applications and services. Its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat & Thuraya, to fill the global needs of Information Communication & Technology markets. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.