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## **IODM Limited**

### **June Quarter 2019 Report and Update**

Leading accounts receivable and operational efficiency solution IODM Limited (ASX: IOD) ("IODM" and "Company") is pleased to provide a report of its activities for the quarter ending 30 June 2019.

#### **Highlights**

- **FY2019 cash receipts up 176% to \$427k versus FY2018 of \$242k**
- **Unaudited Revenue forecast to between \$440k to \$485k**
- **Record month invoiced in June 19 of \$83k in sales**
- **Value of invoices imported in to IODM system jumps from \$221.4m in FY18 to \$752.6m in FY19 (Up 339%)**
- **Number of invoices imported in to IODM system jumps from 46,611 in FY18 to 340,833 in FY19 (Up 731%)**

During the June quarter, the Company consolidated on what has been a fantastic year by maintaining cash receipts from the previous quarter and driving sales. Through this quarter, operationally, the company focused on further growth and rationalisation in the domestic sales base while spending considerable time on investigating, modelling and deciding on how to grow through overseas markets. This was announced to the market on the 4<sup>th</sup> July 2019.

The company believes that this growth is both measured and targeted in a manner that uses capital wisely with minimal risk, while positioning itself to continue to target multi nationals that have shown interest in our product.

The product has acceptance within industry as noted by both the number of invoices and value that the company now handles and while the growth figures are inflated due to coming off a very low base, the IODM product will find it easier to obtain recognition as a bigger concern. We are starting to experience this now in our tender book.

CEO Mark Reilly commented, "While we are pleased that the results are showing a consistent upward trend we look forward to the coming year for a major push in our chosen target markets."

For further information, please contact Mark Reilly on 0418 921 993 or [mark.reilly@iodm.com.au](mailto:mark.reilly@iodm.com.au).

#### **About IODM**

IODM is an Australian leading accounts receivable solution that goes beyond chasing debt. Powered by technology, IODM streamlines the AR workflow to drive operational efficiencies and significantly improve cashflow. IODM offers a customisable application that seamlessly works with any accounting and ERP software package.

#### **IODM Limited**

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