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# TasFOODS LTD

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**ASX Announcement:** 31 July 2019

## **TasFoods Completes Acquisition of Betta Milk**

TasFoods Limited (ASX: TFL) today announced it has completed the acquisition of the milk processing assets and brands of the Betta Milk Co-operative Society Limited (Betta Milk).

TasFoods' Executive Chairman, Shane Noble, said: "Today is an exciting day in the journey of TasFoods' growth strategy. The acquisition of Betta Milk will be transformational for TasFoods and will enable us to leverage our existing resources and facilities. Betta Milk has excess production capacity that presents multiple avenues for growth within Tasmanian, interstate and in export markets".

We welcome the staff, customers and suppliers of Betta Milk to the TasFoods Group and look forward to working together on our journey to create and showcase the premium products TasFoods and Betta Milk are known for.

### **TasFoods Contacts**

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### **About TasFoods**

TasFoods, established in 2015, is a diversified food business focused on leveraging the natural attributes of Tasmania's agricultural and food production environment to create premium food products for sale to Australian and export customers.

TasFoods is a public company listed on the ASX with a mix of institutional investors, high net worth individuals and retail investors.