

01/08/2019

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**PSC INSURANCE GROUP LTD (PSI) – ISSUE OF 394,428 FULLY PAID ORDINARY SHARES - NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

This notice is given by PSC Insurance Group Limited ACN 147 812 164 (**PSI**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 9 July 2019, PSI announced its entry into an agreement to acquire the business of Griffiths Goodall Insurance Brokers Pty Ltd with a portion of the consideration to be in the form of fully paid ordinary shares in PSI (**Shares**) to be issued through its placement capacity under ASX Listing Rule 7.1. As announced on 26 July 2019, PSI completed the acquisition and issued 3,944,287 Shares under tranche 1 of the consideration with all but 394,428 of those Shares being subject to a 24 month voluntary escrow. This notice relates to the 394,428 Shares not subject to 24 months voluntary escrow.

PSI confirms:

- (a) the Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, PSI has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to PSI; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

Please direct any queries to Stephen Abbott, Company Secretary, on (03) 8593 8333.

Yours faithfully,



Stephen Abbott  
Company Secretary