



Annual General Meeting

Chairman Address

2 August 2019

Dear Shareholders

I welcome you to our 19th Annual General Meeting of shareholders for the financial year ended 30 June 2018. Since our 18th AGM held on 20 November 2017, GoConnect Ltd ("GoConnect" or "Group") has transformed its financial position with the significant development within its associate Go Green Holdings which GoConnect co-founded and currently owns 44% of its equity. Capitalizing on Go Green Holdings' value has enabled GoConnect to significantly improve its financial health, reduce liabilities and generate substantial revenue and profits.

Accordingly, the consolidated operating revenue of the Group increased by 123.10% to \$1,603,559 for the financial year ended 30 June 2018 compared to \$718,769 in the previous year. The consolidated operating profit after income tax of the Group increased by 285.28% to \$1,300,533 for the 2018 financial year compared to \$337,557 in the previous year.

The Group has made solid progress in restructuring its financial position. In this regard, liabilities owed to non-associates of GoConnect and which were not satisfied by settlement agreements ("Net External Liabilities") fell from \$2,087,896 as at 30 June 2017 to \$382,118 as at 31 December 2018 even though total accounting liabilities as at 31 December 2018 remained at \$3,234,875. Net External Liabilities fell further to \$359,477 as at 30 June 2019.

Go Green Holdings is continuing to raise capital directly via private placement of its shares to professional investors. Upon success of the capital raise, a significant portion of the raise will be invested in GoConnect to provide sufficient equity capital to the Group so as to comply with ASX guidelines to enable reinstatement of trading of GoConnect shares on the ASX.

In keeping with the Group's media and communications business, Go Green Holdings represents Australian Chinese Hollywood celebrity Chris Pang for product endorsement and brand ambassadorship sales and has already secured the first major endorsement deal for Chris Pang with an Augmented Reality cash voucher application originated from Australia, Zukaz. Zukaz is a breakthrough advertising technology platform that has recently been successfully launched in Australia. Valuable endorsement income from this transaction was earned in the form of a crypto currency Zucoins associated with Zukaz, Zucoins is scheduled to be listed and trading on a major crypto exchange this month. No revenue has been brought to the accounts of Go Green Holdings yet from this transaction. Additional endorsement revenue is expected to be generated by Go Green Holdings over the next 12 months. Chris Pang's product endorsement value is expected to continue to improve with the worldwide release of the next Charlie's Angels movie in November 2019 in which he plays a prominent role.

Since our AGM in 2017, Go Green Holdings has leveraged upon the founding shareholders' strengths in marketing, branding, media and communications, and distribution relationships to establish Natures Food Company Ltd together with Chris Pang. Natures Food Company specializes in the Clean Meat industry. Chris Pang is the brand ambassador and 10% shareholder of Natures Food Company Ltd.

Clean Meat is meat produced from animal stem cells or from plant based proteins. Since animal stem cell meats are still 3 to 5 years from commercialization, Natures Food Company is currently focusing on plant based meats to provide marketing, branding, and distribution services to plant based meat producers. Natures Food Company has continued to maintain its relationship with a number of stem cell meat developers and has access to this technology via its international advisory board members.

Natures Food Company has formalized its relationships with a number of plant based meat producers by entering into partnership agreements including with the US Better Meat Co, and Taiwan's Hung Yang Foods Company Ltd, the leading textured plant protein ingredients and plant based food producer. Discussions are at an advanced stage with additional producers in Australia and Taiwan. Natures Food Company currently represents and will be co-branding over 100 plant based food products by agreements with its partners.

Natures Food Company is targeting distribution of co-branded plant based food products worldwide and has distribution relationships either directly or via its shareholders and partners in the US, Australia, Asia including Greater China, South Korea, Japan, Taiwan, and ASEAN, Sri Lanka and Indian subcontinent, Israel, Turkey, and the Middle East.

The rapid business development of Natures Food Company is taking place in an environment where consumers around the world are increasingly shifting towards a plant based diet resulting in sales of plant based meats in the US reportedly growing at 5 times the growth rate of slaughtered animal meats. The consumer movement towards conversion to plant based meats has also been driven by a number of factors: consumer interest in healthier eating, concern with cruelty to animals from animal factory farming, and concern that animal farming contributes to about 15% of the world's annual greenhouse gas emission. The successful listing of Beyond Meat ("BYND") as the first plant based Clean Meat company listed in the US, and the popularity of its products, could be largely attributed to these factors.

BYND was listed on 2 May 2019 on NASDAQ at US\$25 per share at an IPO valuation of US\$1.5 billion. Its IPO raised US\$241 million. At the close of trading on 1 August 2019, BYND has grown to a market capitalization of US\$10.59 billion at a share price of US\$176, and has just completed an underwritten secondary stock offer of US\$520 million.

GoConnect has had 20 years of experience in new media. The core strengths of GoConnect are in marketing, branding, media and communications. These strengths together with the business relationships built up in the past 40 years by the Go Green Holdings and GoConnect management around the world have enabled Go Green Holdings and Natures Food Company to secure partnership agreements with leading plant based food producers, providing an impressive range of over 100 quality products ready for marketing, co-branding, and distribution by Natures Food Company.

With the rapid growth of Go Green Holdings and Natures Food Company, shareholders can expect revenue in the next 12 months of GoConnect including Go Green Holdings and

Natures Food Company, to be contributed by income from marketing, co-branding, and distribution of plant based Clean Meat products as well as other media income from product endorsement and brand ambassadorship sales.

I would now like to show to you some of the product samples from our supply partners and two short videos related to the Clean Meat industry.

I thank you for your attendance and welcome your questions.