To: **Company Announcements Office**

From: **Francesca Lee**

Date: **5 August 2019**

Subject: **Diggers and Dealers Conference**

Attached for release to the market is a presentation to be given at the Diggers and Dealers conference today.

Yours sincerely

Francesca Lee
Company Secretary

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NEWCREST

Exploration edge

Fraser MacCorquodale

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Disclaimer

Forward Looking Statements

This presentation includes forward looking statements. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from statements in this presentation. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of the Company. Readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Except as required by applicable laws or regulations, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.

Reliance on Third Party Information

The views expressed in this presentation contain information that has been derived from sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This presentation should not be relied upon as a recommendation or forecast by Newcrest.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian company with securities listed on the Australian Securities Exchange (ASX), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”) and that Newcrest’s ore reserve and mineral resource estimates comply with the JORC Code.

Competent Person’s Statement

The information in this presentation that relates to Mineral Resources or Ore Reserves (other than Red Chris and Havieron) has been extracted from the release titled “Annual Mineral Resources and Ore Reserves Statement –31 December 2018” dated 14 February 2019 (the original release). Newcrest confirms that it is not aware of any new information or data that materially affects the information included in the original release and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original release continue to apply and have not materially changed. Newcrest confirms that the form and context in which the competent person’s findings are presented have not been materially modified from the original release.

The information in this presentation that relates to Exploration Results at Havieron has been extracted from the release titled “Quarterly Exploration Report” dated 25 July 2019 (the original Havieron release). Newcrest confirms that it is not aware of any new information or data that materially affects the information included in the original Havieron release and that all material assumptions and technical parameters underpinning the estimates in the original Havieron release continue to apply and have not materially changed. Newcrest confirms that the form and context in which the competent person’s findings are presented have not been materially modified from the original Havieron release.

Disclaimer

Red Chris foreign estimates

The estimates of Mineral Resources for the Red Chris deposit are qualifying foreign estimates under the ASX Listing Rules reported in accordance with the National Instrument 43-101 (NI 43-101) by Imperial and filed on SEDAR (www.sedar.com) on 30 September 2015. These qualifying foreign estimates were re-stated by Imperial in their July 2017 Mineral Resource and Mineral Reserve statement (www.imperialmetal.com) but have not been updated since 30 September 2015, and have not been depleted for production to date.

The supporting information required by ASX Listing Rule 5.12 was contained in the release titled "Presentation re Newcrest's agreement to acquire potential Tier 1 orebody in Canada" dated 11 March 2019 (original Red Chris release). Newcrest confirms that it is not aware of any new information or data relating to the Red Chris qualifying foreign estimates that materially impacts on the reliability of the estimates or Newcrest's ability to verify such foreign estimates following completion as mineral resources in accordance with Appendix 5A of the ASX Listing Rules. The supporting information provided in the original Red Chris release referred to in ASX Listing Rule 5.12 continues to apply and has not materially changed.

Cautionary statement

The estimates of Mineral Resources for the Red Chris deposit are qualifying foreign estimates under the ASX Listing Rules and are not reported in accordance with the JORC Code. Competent persons have not done sufficient work to classify the qualifying foreign estimates as Mineral Resources in accordance with the JORC Code. It is uncertain, that following evaluation and further exploration, the foreign estimates will be able to be reported as Mineral Resources in accordance with the JORC code.

Newcrest
Partner of choice

Leveraging off our strengths to deliver new discoveries

Exploration Expertise

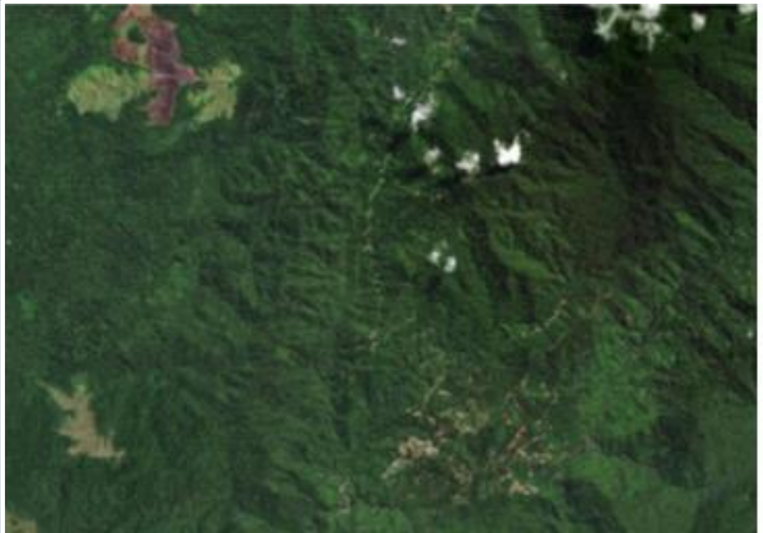
History of delivering multi mine districts

Cadia – >50Moz Au*

Gosowong - 6.6Moz Au*

Telfer – 20Moz Au*

Wafi-Golpu – 13Moz Au*



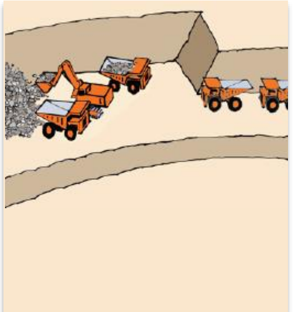
*Represents Newcrest 50% share of the Wafi-Golpu Resource December 2018.

*Total Mineral Endowment is past production sourced from Newcrest Annual reports and/or Mineral Resource from “Annual Mineral Resources and Ore Reserves Statement –31 December 2018” dated 14 February 2019.

Mining Capabilities

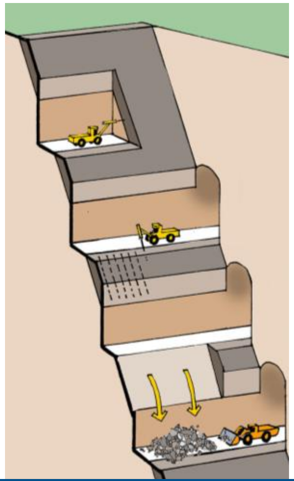
Able to mine and process all forms of gold and copper orebodies

Lihir, Telfer

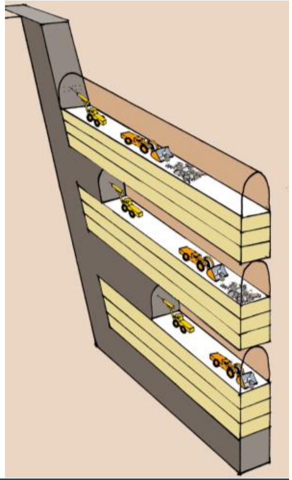


Open Pit

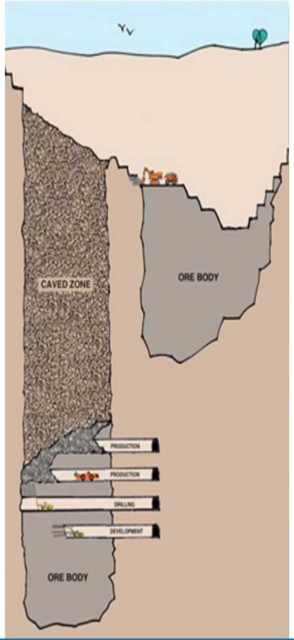
Telfer



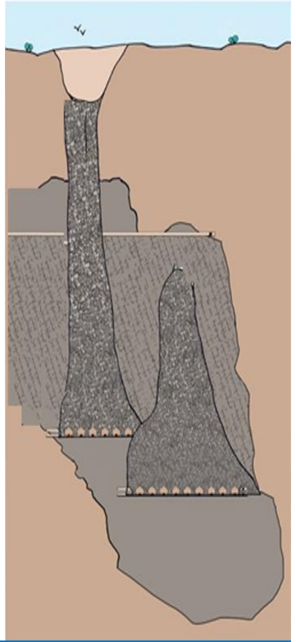
Gosowong



Telfer



Cadia



Selective Underground — *Reef* — *Narrow Vein*

Bulk Underground — *Sublevel Caving* — *Block Caving*

Processing

Large scale comminution
Copper-gold flotation

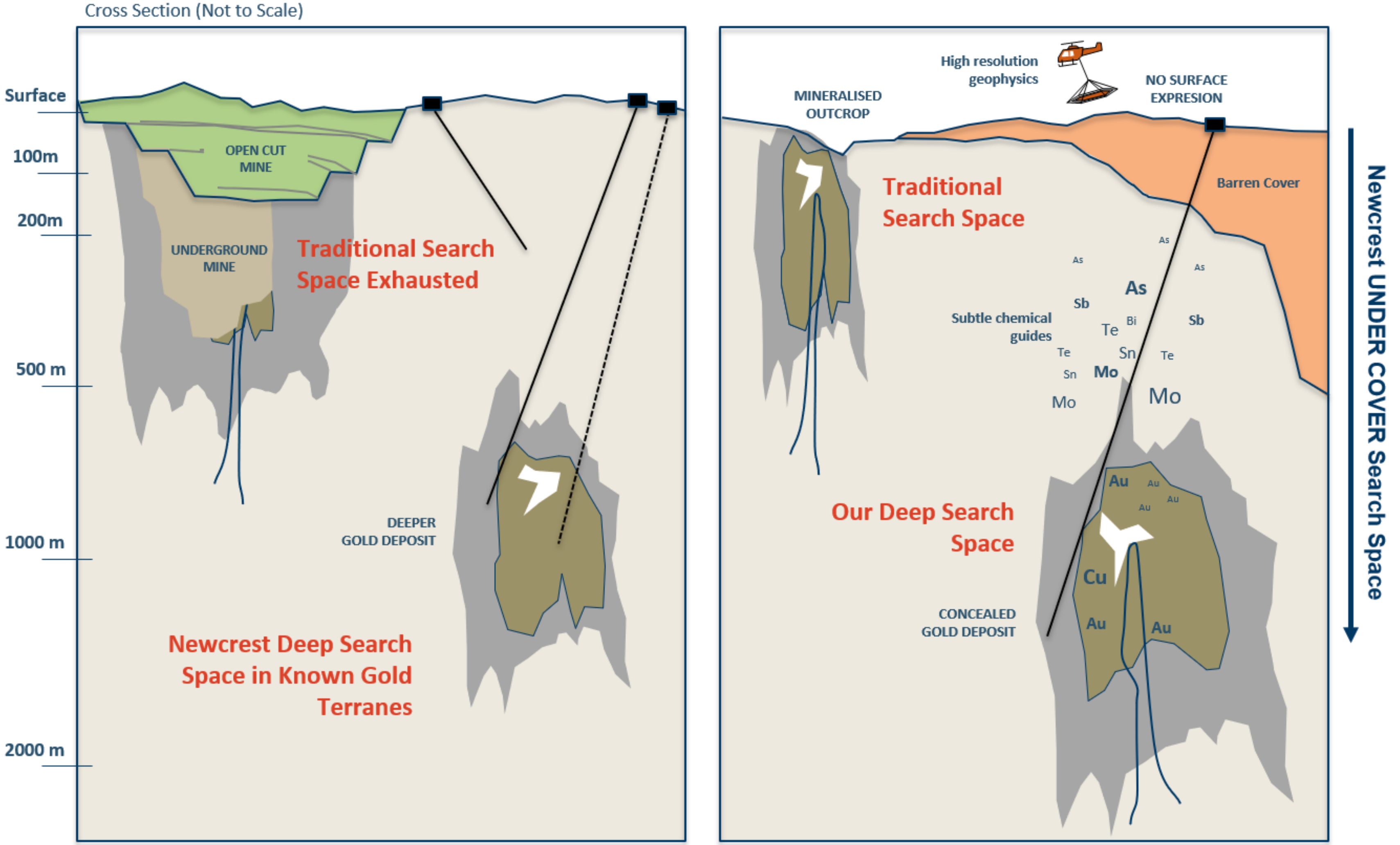
Pressure oxidation
Cyanide & carbon in leach

Mining Capabilities

Unique search space, more opportunities

1. Looking deeper in outcrop areas

2. Exploring under cover



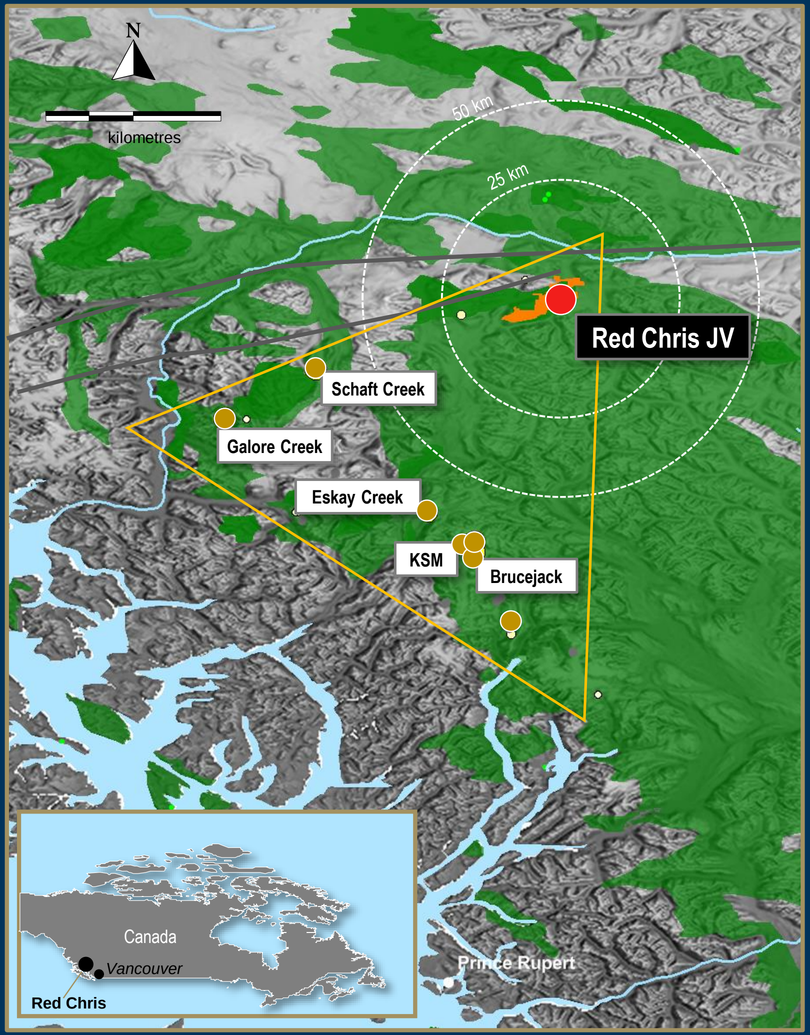
Newcrest's unique mining capabilities opens up all search spaces

Mining Capabilities

Newcrest's unique capabilities may unlock hidden value at Red Chris

The information on this slide relates to the Mineral Resource estimates of Imperial and is based on the "National Instrument 43-101 Technical Report" dated 30 September 2015 and filed by
Imperial on SEDAR (www.sedar.com) in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. The estimates of the Imperial Mineral Resources contain Measured and Indicated Mineral Resources of 1.0Bt at 0.35 g/t Au and 0.35% Cu for 12Moz contained gold and 8.0Blb contained copper and Inferred Mineral Resources of
0.7Bt at 0.32 g/t Au and 0.29% Cu for 8.1Moz contained gold and 5.0Blb contained copper (Data reported to two significant figures and this may cause discrepancies in totals). See also Red Chris foreign estimates – clarifying statements in the disclaimers of this presentation.

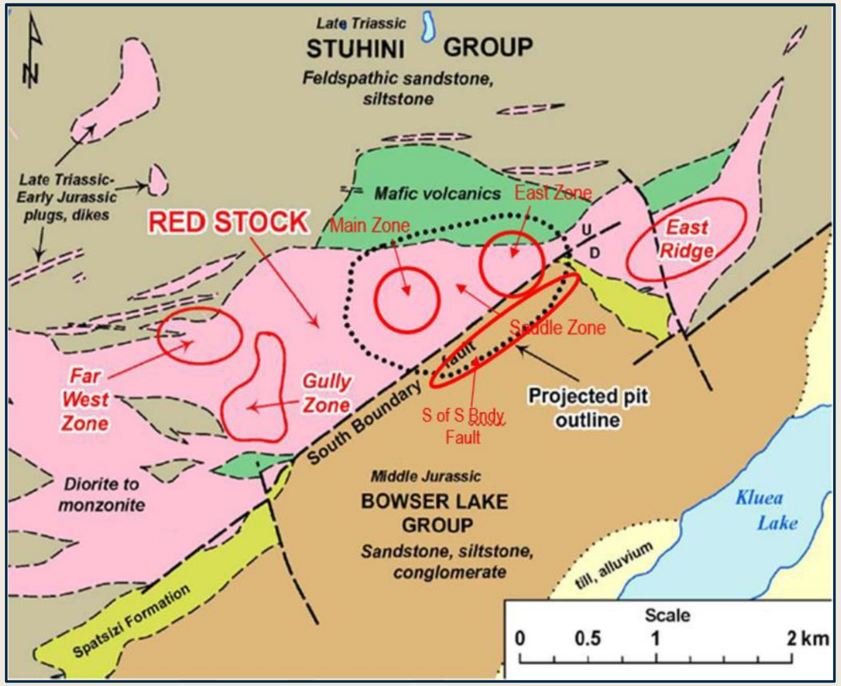
+220 Moz Au* regional endowment



Newcrest JV Tenement · Newcrest Operation · Gold Deposit
Prospective Target Rocks · Structure

* Regional endowment calculated from gold deposit data compiled from MinEx Consulting (www.minexconsulting.com)

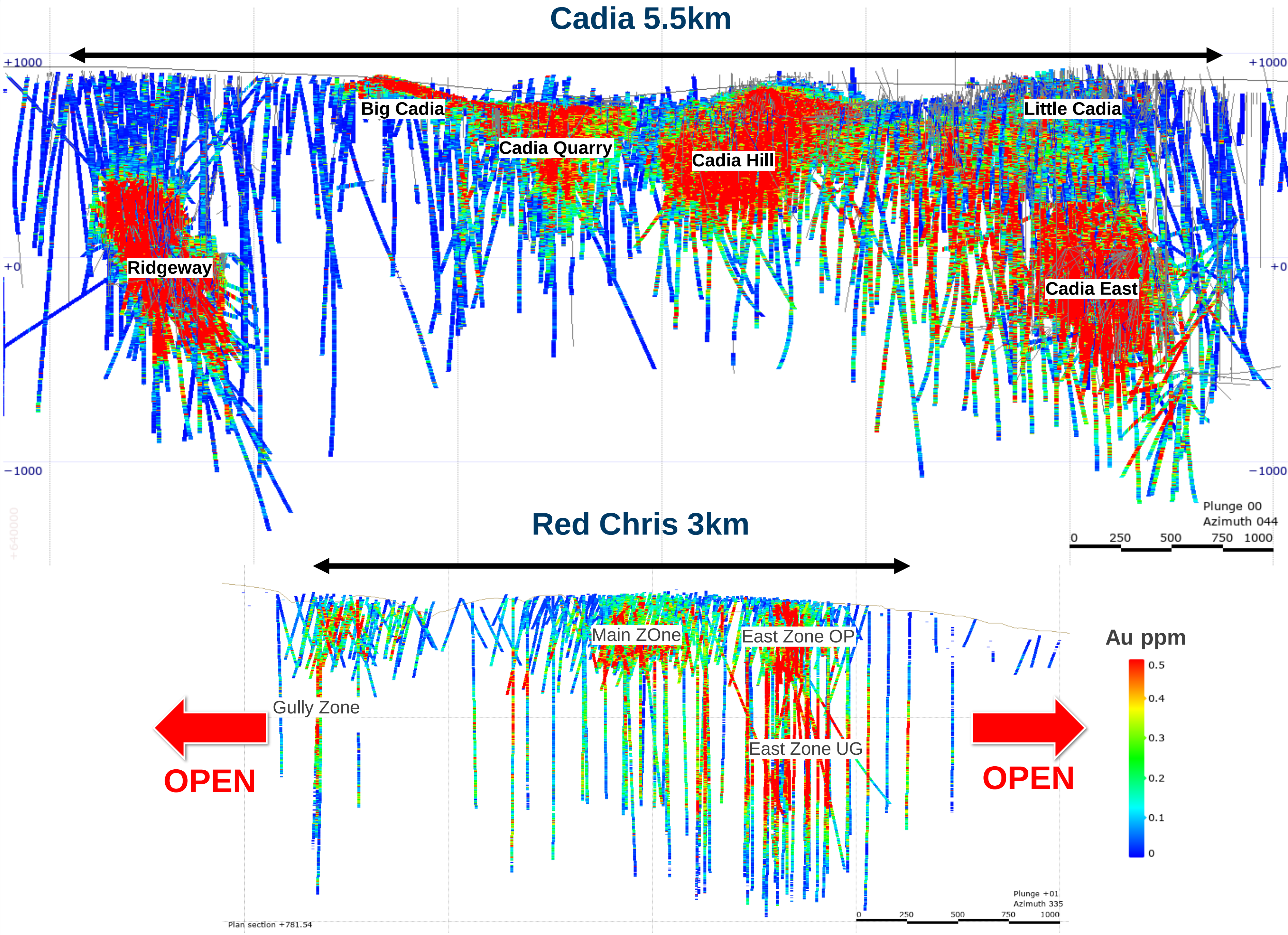
Red Chris



- **Large metal endowment** > 20Moz Au and 13Blbs Cu
- **Presence of high grade mineralisation amenable to bulk underground mining**
- **Potential for additional high grade discoveries**
  - East Zone and Main Zone
  - Gully/Far West
  - East Ridge

Mining Capabilities

Significant exploration upside potential at Red Chris



Exploration Technology & Innovation

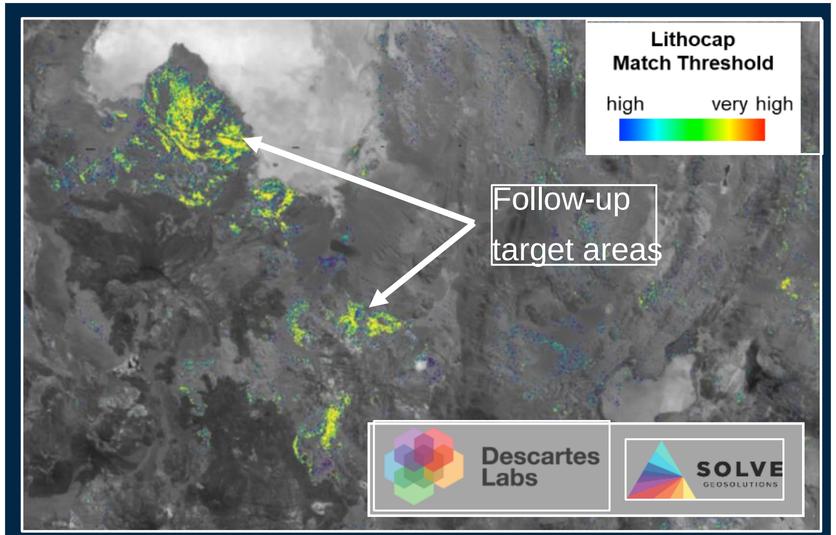
Delivering real time analytics and predictive targeting

Faster Exploration

Foster Key Technology Partnerships

Real-time analytics: chemistry (Truscan) and multi-spectral (Corescan)

Data collected from multiple sensors, analytics translate data into simplified trends, insights optimise drill target in real-time



Ground Selection & Predictive Discovery

Leveraging technology used in other industries i.e. agriculture, defence and apply to mineral exploration

Building global remote sensing imagery products for mineral mapping at country-scale

Data fusion with geology & geophysics layers for machine-learning based predictive targeting

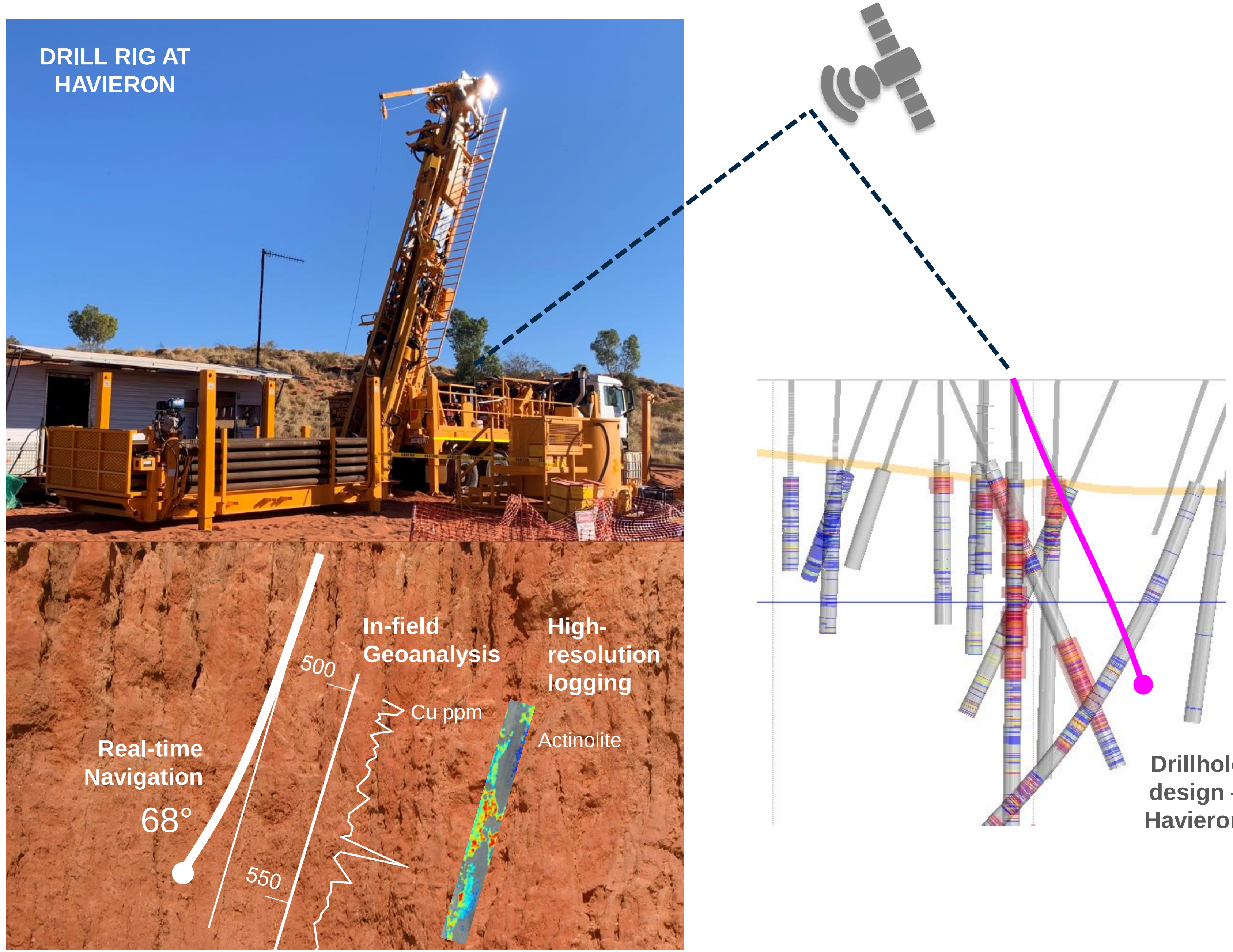
Exploration Technology & Innovation

Real time decision making

Data collected from multiple sensors

Analytics translate data into simplified trend

Optimisation of target in real-time



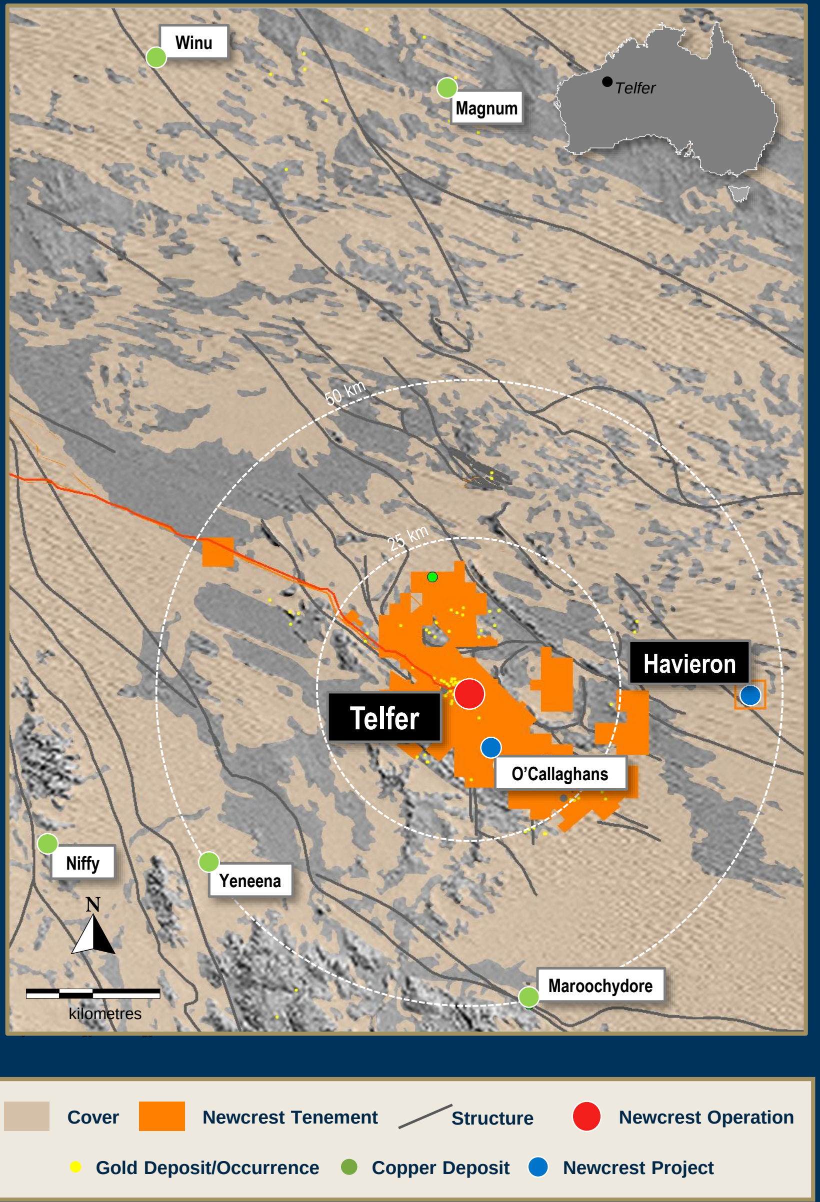
Drillhole design – Havieron

Exploration Technology & Innovation

Unlocking value through existing Newcrest infrastructure

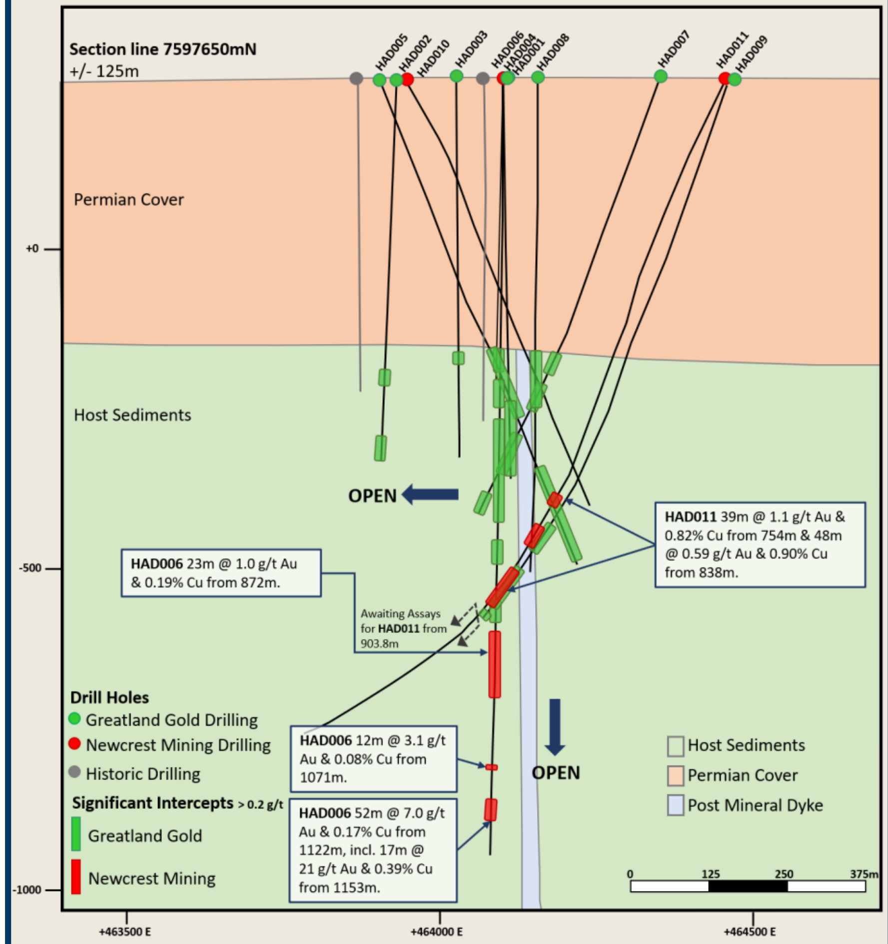
The information in this slide that relates to Exploration Results at Havieron has been extracted from the release titled "Quarterly Exploration Report" dated 25 July 2019.

+27 Moz Au* regional endowment



* Regional endowment calculated from gold deposit data compiled from MinEx Consulting (www.minexconsulting.com)

Havieron



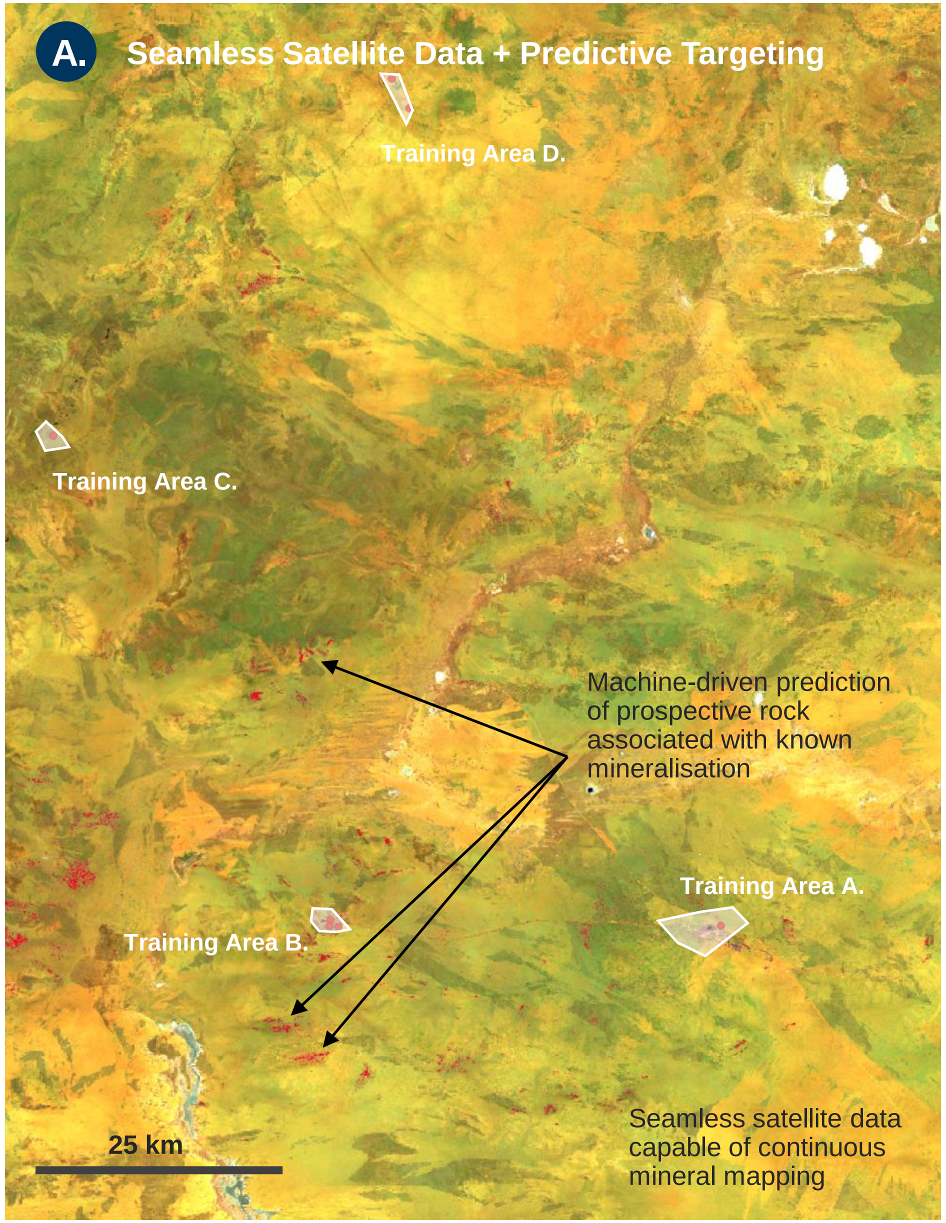
- Located 45km east of Telfer
- Potential high grade mill feed zone for Telfer
- Mineralisation open along strike and depth.
- Drilling to assess for a Newcrest size target underway.

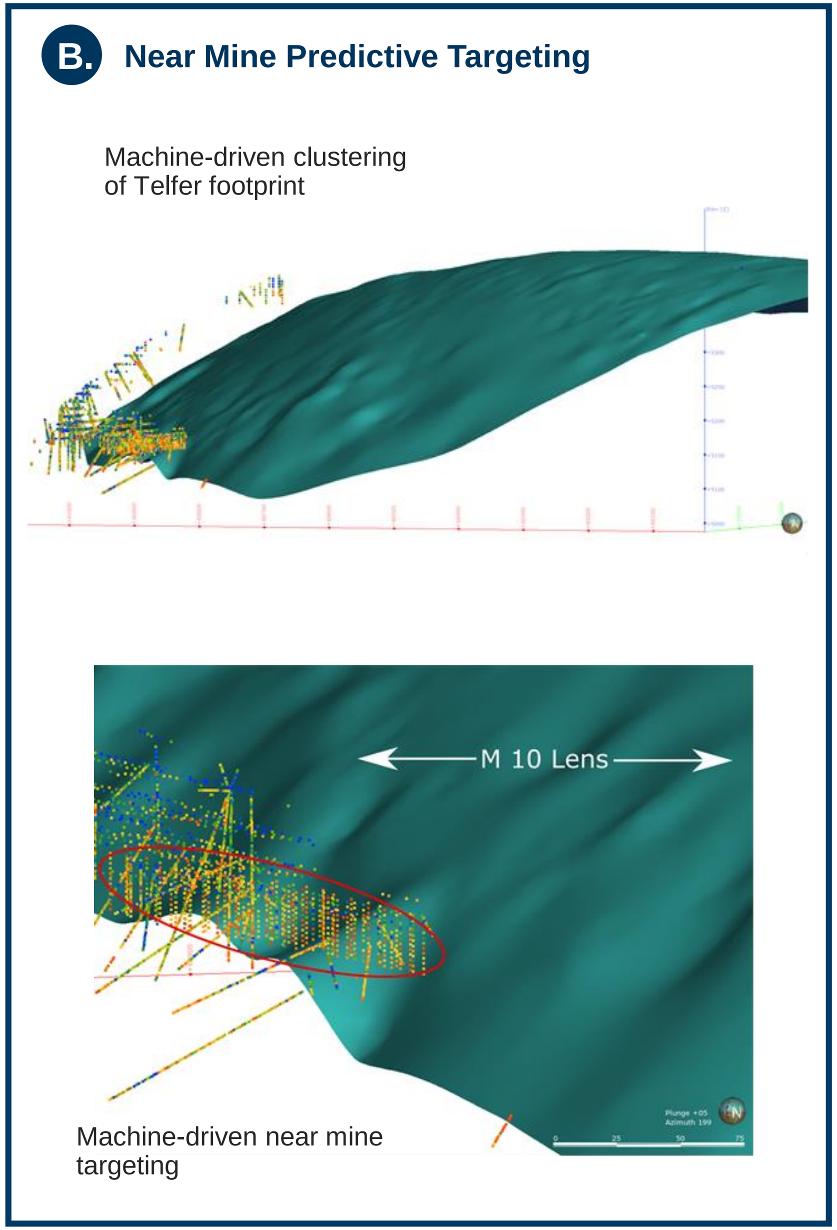
Exploration Technology & Innovation

Predictive targeting

Seamless country-scale mineral mapping

Machine-driven geology-led predictive targeting



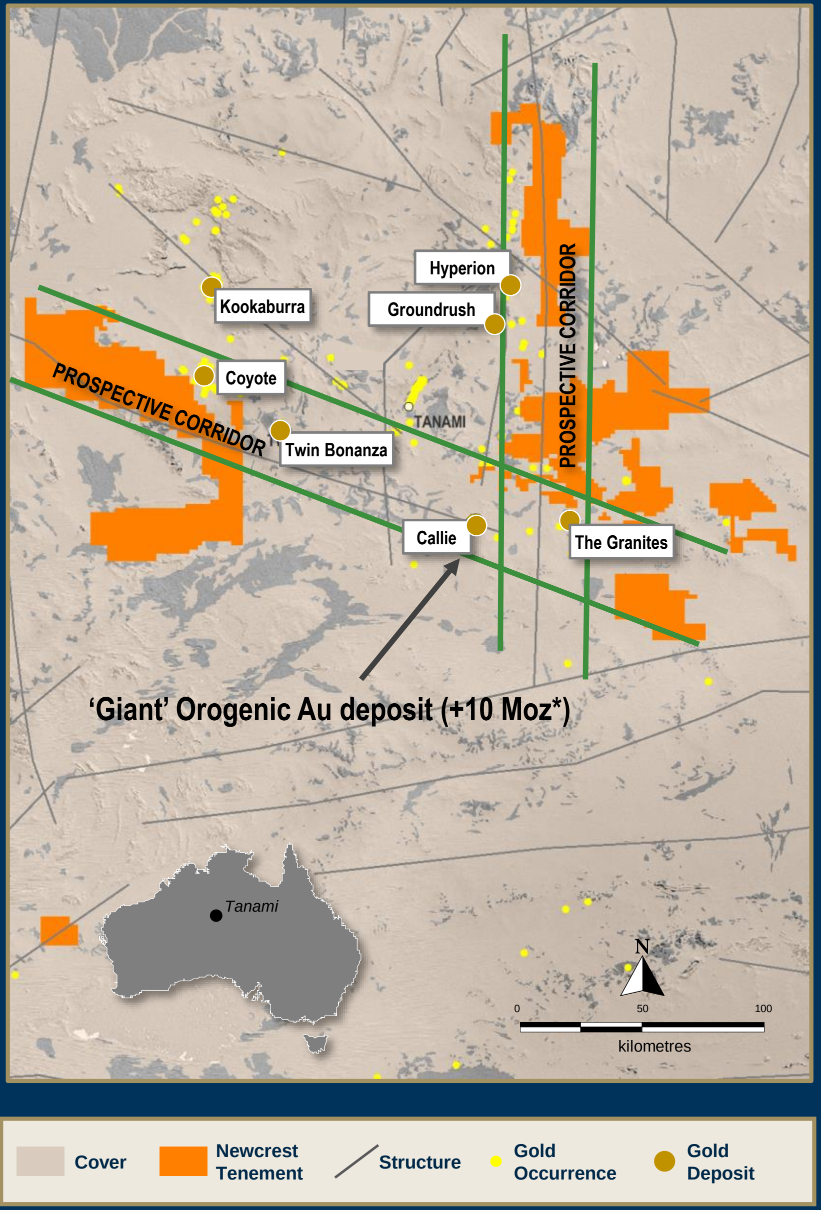


Descartes Labs SOLVE GEOSOLUTIONS DIUS

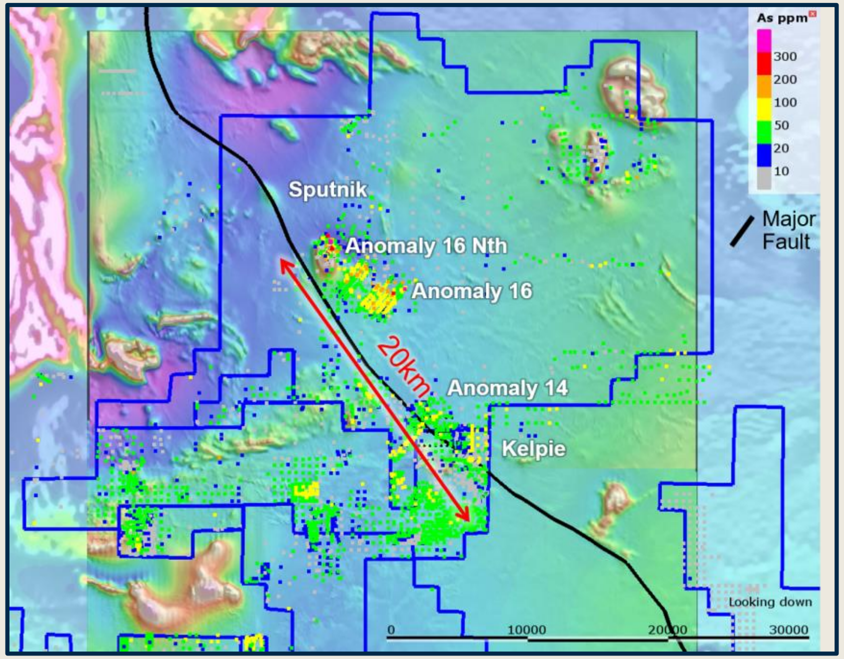
Exploration Technology & Innovation

Tanami Australia - next generation of discoveries under cover

+20 Moz Au* regional endowment



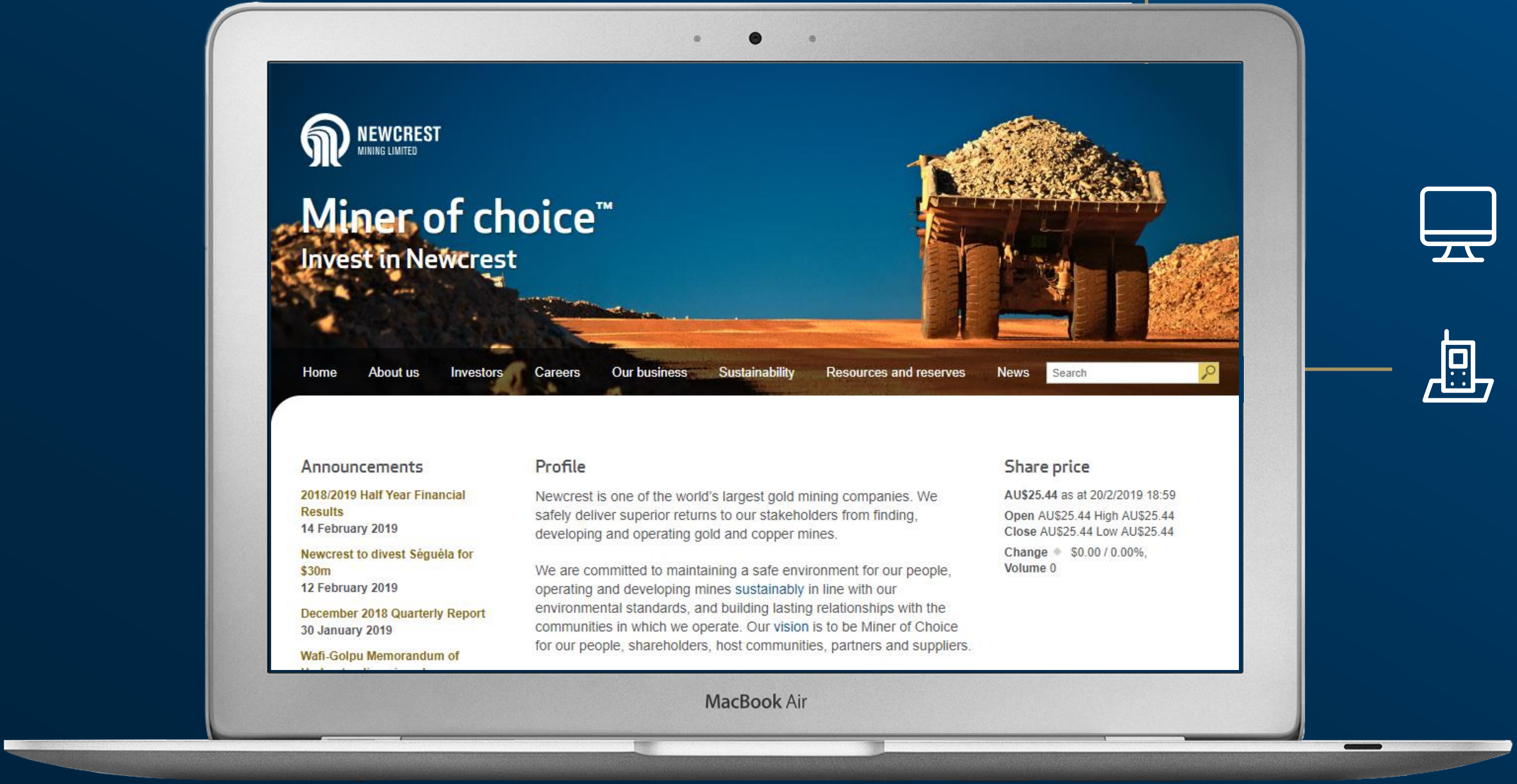
* Regional endowment calculated from gold deposit data compiled from MinEx Consulting (www.minexconsulting.com)



- **Australia's forgotten gold province –** major gold province >20Moz Au*
- **Under explored – obscured by shallow cover, potential for under cover discoveries**
- **Large tenement holding – covers major prospective corridors, portfolio of early stage targets**

Newcrest
Partner of choice

Leveraging off our strengths to deliver new discoveries



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