

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Spirit Telecom Limited
ABN	089 224 402

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Gray
Date of last notice	20 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<p>Nature of indirect interest (including registered holder)</p> <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Mr Terence and Mrs Elizabeth Gray</p> <p>Terence Gray has a relevant interest in accordance with section 608(1) of the Corporations Act 2001 (Cth) in the securities held jointly with his spouse, Mrs Elizabeth Gray, as he has the power to vote and/or dispose of those securities.</p> <p>TRG Pty Ltd</p> <p>Terence Gray has a relevant interest in accordance with section 608(3)(b) of the Corporations Act 2001 (Cth) in the securities held by TRG Pty Ltd through his position as controlling Shareholder of that company.</p>	<p>665,939 Fully paid ordinary shares</p> <p>1,159,421 Fully paid ordinary shares</p>
Date of change	2 August 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p><u>Direct</u></p> <p>1,250,000 Unlisted options, exercisable at \$0.19 (19 cents) per option on or before 24 November 2019</p> <p><u>Indirect</u></p> <p>1,662,676 Fully paid ordinary shares</p> <p>162,684 Listed options, with exercise price of \$0.19688 (19.688 cents) per option, expiring 31 July 2019</p>
Class	<p>Fully paid ordinary shares</p> <p>Listed Options, with exercise price of \$0.19688 (19.688 cents) per option, expiring 31 July 2019</p>
Number acquired	162,684 Fully paid ordinary shares
Number disposed	162,684 Listed options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issue price of \$0.19688 (19.688 cents) per share (\$32,029.23)
No. of securities held after change	<p><u>Direct</u></p> <p>1,250,000 Unlisted options, exercisable at \$0.19 (19 cents) per option on or before 24 November 2019</p> <p><u>Indirect</u></p> <p>1,825,360 Fully paid ordinary shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Listed options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.