



ASX ANNOUNCEMENT

5 August 2019

Rights Issue Shares and Options Allotment Confirmation

Candy Club Holdings Limited (the Company) refers to its 1 for 3 non-renounceable pro-rata rights issue ('Rights Issue') announced on 4 July 2019. Pursuant to the Rights Issue and associated Eligible Shareholder Shortfall Offer the Company issued 14,637,688 shares at \$0.08 per share and 14,637,688 attaching Class A options today.

Further applications have been received for an additional 3,685,504 shares and 3,685,504 attaching Class A options under the Rights Issue shortfall. The Directors of the Company reserve the right to place shortfall shares and options at their discretion. In accordance with ASX Listing Rule 7.2 (Exception 3) any shortfall securities will be issued within 3 months from the date the Rights Issue offer closed.

Quotation of the 14,637,688 shares and 14,637,688 attaching Class A options is anticipated to occur on 6 August 2019. The ASX code for the Class A options will be CLBO.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Candy Club Holdings Limited

About Candy Club:

Candy Club is a leading specialty market confectionary company which operates a wholesale business and a direct-to-consumer subscription business in the USA. Founded in 2015 by serial entrepreneur Keith Cohn, the Company is executing an omni-channel strategy with a vision to become the world's leading specialty market confectionary company. The Company is headquartered in Los Angeles, CA, United States.