Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Sigma Healthcare Limited
ACN/ARSN	088 417 403
Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A
The holder became a substantial holder on	1 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	52,977,318	52,977,318	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary - 52,977,318

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and
interest	securities	registered as holder (8)	number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 359,390
Vanguard Group	BNY Mellon	Various funds and accounts of Vanguard Group	Ordinary 4,110,376
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 27,585,220
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary – 7,718,097
Vanguard Group	Various others	Various funds and accounts of Vanguard Group	Ordinary 13,204,235

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities		
See Annexure A					

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

sign here HAUN ACKER capacity

date 5 August 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company	y
ACN/ARSN	

Sigma Healthcare Limited 088 417 403

Substantial Holder Name ACN/ARSN

Vanguard Group N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	The Vanguard Group, Inc.	BUY	0.60	Ordinary	1,178,743	
	The Vanguard Group, Inc.	вич	0.52	Ordinary	1,178,743	1,178,743
	Vanguard Investments Australia Ltd.	BUY	0.55	Ordinary	16,282	13,895 16.282
	Vanguard Investments Australia Ltd.	виу	0.50	Ordinary	18,608	18,608
	Vanguard Investments Australia Ltd.	вич	0.52	Ordinary	380,556	380,556
	Vanguard Investments Australia Ltd.	вич	0.53	Ordinary	31,680	31,680
	Vanguard Investments Australia Ltd.	виу	0.54	Ordinary	21,015	21,015
	Vanguard Investments Australia Ltd.	BUY	0.54	Ordinary	23,350	23,350
	Vanguard Investments Australia Ltd.	BUY	0.53	Ordinary	23,350	23,350
	Vanguard Investments Australia Ltd.	SELL	0.53	Ordinary	(91,855)	(91,855
	Vanguard Investments Australia Ltd.	BUY	0.54	Ordinary	15,240	15,240
	Vanguard Investments Australia Ltd.	BUY	0.53	Ordinary	9,154	9,154
30-May-2019	Vanguard Investments Australia Ltd.	BUY	0.53	Ordinary	116,531	116,531
	Vanguard Investments Australia Ltd.	вич	0.52	Ordinary	15,240	15.240
6-Jun-2019	Vanguard Investments Australia Ltd.	BUY	0.52	Ordinary	18,288	18,288
		BUY	0.52	Ordinary	192,308	192,308
	Vanguard Investments Australia Ltd.	BUY	0.51	Ordinary	9,150	9,150
17-Jun-2019	Vanguard Investments Australia Ltd.	BUY	0.51	Ordinary	12.192	12,192
		BUY	0.54	Ordinary	9.144	9,144
		BUY	0.55	Ordinary	9,198	9,198
		BUY	0.56	Ordinary	10.668	10,668
2-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.59	Ordinary	18,888	18,888
8-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	9,444	9,444
		BUY	0.58	Ordinary	9,444	9,444
		BUY	0.60	Ordinary	9,738	9,738
		BUY	0.61	Ordinary	94,522	94,522
16-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	19,404	19,404
16-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	85,330	85,330
18-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.59	Ordinary	13,572	13,572
30-Jul-2019	Vanguard Investments Australia Ltd.	BUY	0.62	Ordinary	18,227	18,227

This is Annexure A of 1	page referred to in Fo	rm 603. Natice of i	nitial substantial holder

Signature: Name: Shawn Acker

Capacity: Compliance Manager

Date: 5 August 2019