

6 August 2019 ASX/TSX-V: JRV

# Jervois Mining commences drilling at Idaho Cobalt Operations

#### **HIGHLIGHTS**

- Jervois has commenced a 2,000m diamond core drilling programme at Idaho Cobalt
  Operations ("ICO"), targeting the main lens of the Ram deposit for metallurgical samples and
  testing the footwall at depth
- Planning for further infill drilling at Ram is underway to focus on improving the existing
  resource model within early mining ore source areas; 3,400m envisaged and the Jervois Board
  has approved up to an additional US\$1.0 million in drilling costs as part of ICO Feasibility Study
  ("FS") budget
- Drilling expected to be complete in October 2019; results to feed into Jervois' ICO FS update due for release at end Q1 2020

Jervois Mining Limited (ASX:JRV) (TSX-V: JRV) ("Jervois") (the "Company") has commenced an initial 2,000 metre diamond core drilling programme at its ICO in the United States, primarily to supply metallurgical samples for testwork to support the FS update currently underway.

Most of the core will be drilled by large diameter PQ size to enable sufficient ore samples for comminution and flotation testing. In addition, HQ core will extend several holes to test for the existence of footwall lenses at depth, which is present in the southern areas of the Idaho Cobalt Belt.



Figure 1 - Jervois' Idaho Cobalt Operations near Salmon, Idaho

The diagram below shows the pierce point locations of the metallurgical testwork drilling programme, looking from below surface northwards onto the main Ram lense.

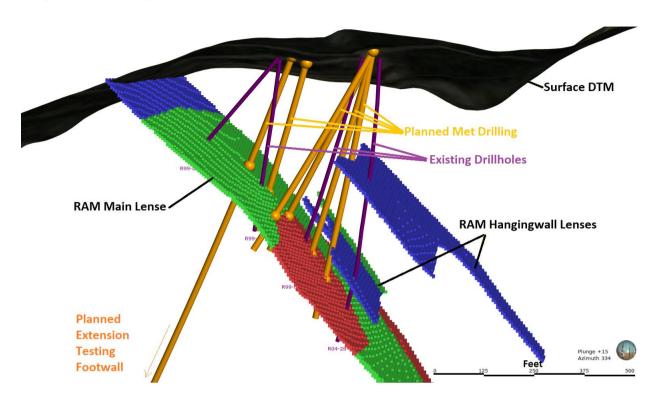


Figure 2 - Metallurgical Testwork Drilling Programme

In addition, Jervois is planning an infill drilling programme of up to 3,400 metres of HQ size diamond core drilling, which will follow on from the metallurgical drilling. This programme will target the existing resource model within initial ore source areas envisaged in the first years of the mining at ICO to increase the level of geological confidence from such areas.

Following the completion of the drilling programme, anticipated end of October 2019, an updated resource model will be produced to feed into mine planning for the FS, which is due for completion and release at end of Q1 2020.

For further information, please contact:

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## **Competent Person's Statement**

The information in this release that relates to Mineral Exploration is based on information compiled by David Selfe who is full time employee of the company and a Fellow of the Australasian Institute of Mining and Metallurgy and Dean Besserer, P.Geol. who is a consultant to the company and a member of The Association of Professional Engineers and Geoscientists of Alberta. Both David Selfe and Dean Besserer have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. David Selfe and Dean Besserer consent to the inclusion in the release of the matters based on their information in the form and context in which it appears.