



Notification of Consolidation/Split

Announcement Summary

Entity name

COVATA LIMITED

Applicable security for the reorganisation

CVT	ORDINARY FULLY PAID
CVTOA	OPTION EXPIRING 06-JUN-2020
CVTAK	WARRANTS
CVTAG	ORDINARY FULLY PAID EMPLOYEE
CVTAH	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Wednesday August 7, 2019

Reorganisation type

Security consolidation

Effective Date

Monday August 12, 2019

Record Date

Tuesday August 13, 2019

Issue Date

Tuesday August 20, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

COVATA LIMITED

1.2 *Registered Number Type

ACN

Registration Number

120658497

1.3 *ASX issuer code

CVT

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Wednesday August 7, 2019

1.6 *Securities affected by the reorganisation

CVT	ORDINARY FULLY PAID
CVTOA	OPTION EXPIRING 06-JUN-2020
CVTAK	WARRANTS
CVTAG	ORDINARY FULLY PAID EMPLOYEE
CVTAH	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday August 7, 2019	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday August 13, 2019

3.2 Date of +security holder meeting

Wednesday August 7, 2019

3.3 Last day for trading in the pre-re-organised +securities

Friday August 9, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday August 12, 2019

3.5 Record date

Tuesday August 13, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday August 14, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday August 20, 2019

3.8 Trading starts on a normal T+2 basis

Wednesday August 21, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday August 23, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 20

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code CVT	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 681,687,812	Number on issue after reorganisation 34,084,391	Estimate/Actual Estimated



*ASX +Security Code CVTOA	*ASX +Security Description OPTION EXPIRING 06-JUN-2020		
Quoted/unquoted Quoted	Number on issue before reorganisation 23,361,798	Number on issue after reorganisation 1,168,090	Estimate/Actual Estimated
*ASX +Security Code CVTAK	*ASX +Security Description WARRANTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 96,861,668	Number on issue after reorganisation 4,843,083	Estimate/Actual Estimated
*ASX +Security Code CVTAG	*ASX +Security Description ORDINARY FULLY PAID EMPLOYEE		
Quoted/unquoted Unquoted	Number on issue before reorganisation 101,247,789	Number on issue after reorganisation 5,062,389	Estimate/Actual Estimated
*ASX +Security Code CVTAH	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 55,484,968	Number on issue after reorganisation 2,774,248	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code CVTOA	*ASX +Security Description OPTION EXPIRING 06-JUN-2020	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.05500000	Exercise price after reorganisation 1.10000000
*ASX +Security Code CVTAK	*ASX +Security Description WARRANTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.27400000	Exercise price after reorganisation 5.48000000



*ASX +Security Code CVTAH	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

2,931,034 of the warrants (on a post-consolidation basis) will have a post-consolidation exercise price of 56 cents

Details of the exercise price of unlisted options on a post-consolidation basis will be released by the Company in due course

All figures for numbers of securities in this document are estimates only and subject to rounding

6.2 Additional information for inclusion in the Announcement Summary