

RENERGEN LIMITED

Incorporated in the Republic of South Africa
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("Renergen" or "the Company")



APPOINTMENT OF PIPELINE CONSTRUCTION CONTRACTOR

Emerging Liquefied Natural Gas ("LNG") and helium producer, Renergen, is pleased to announce a major milestone for the Company with the appointment of EPCM Holdings' subsidiary EPCM Bonisana (Pty) Ltd ("EPCM") as the Engineering, Procurement and Construction ("EPC") contractor for the Company's Virginia Gas Project ("Project").

EPCM will be responsible for building the gas gathering system connecting the gas wells for the Project. The gas gathering system is a critical component to the Project as it will reticulate all the gas to a centralised point for processing before the LNG and helium is moved to customers.

The Project will be developed over two phases, the first being the reticulation of the existing 12 wells, along with several new wells to be drilled in the coming months. This will result in the production of around 2,700 gigajoules of LNG and 350 kilograms of liquid helium per day starting in 2021.

The second phase is currently being planned and potentially involves the inclusion of the helium bearing sandstone trap discovered in the eastern side of the Project area. Significant data has been obtained and is being processed to assist in the planning of the first deviated well, which will determine the scale of helium production in the second phase. More details will be available once the technical team has completed its work.

Commenting on the first major milestone for the Company since listing on the ASX in June, Renergen CEO Stefano Marani said, *"We have a longstanding working relationship with EPCM having worked alongside each other since the very early stages of the Virginia Gas Project. EPCM were responsible for the completion of the Pre-Feasibility assessment at Virginia, building the pilot compressed natural gas plant for Tetra4 in 2016 and assisting the Company with ongoing feasibility and engineering studies. Importantly, EPCM share our goal of developing Virginia into a globally significant producer of LNG and helium. The helium market continues to gain widespread attention surrounding supply constrain issues, and we look forward to working alongside EPCM in advancing the Virginia project towards production,"*

Located in Africa, EPCM is a rapidly expanding business, providing engineering, procurement, fabrication and construction services across the energy, utilities, chemicals and mining industries. EPCM places a high priority on delivering designing, building, operating and maintaining safe, well executed, capital-efficient projects, and through this has developed a global portfolio of clients.

Tom Cowan, CEO of EPCM, said: *"We look forward to contributing to the success of the project during this critical phase and building further on our relationship with Tetra4."*

The pipeline will be constructed predominantly using high-density polyethylene pipe buried approximately 2 meters below the surface and will bring natural gas from various locations across the field. The pipeline will include two compression stations which will boost the pressure along the route, to a centralised point which will allow for the processing of the gas into the end-product. Importantly, the construction is anticipated to bring much needed employment to the area and will positively impact local communities through job creation.

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