

**9 August 2019: Net Tangible Asset (NTA) Backing – July 2019**

<b>31 July 2019</b>	<b>Board Valuation</b>	
<b>Company</b>	<b>Current Value</b>	<b>Cents per BTC share</b>
<b>UNLISTED SECURITIES</b>	<b>\$</b>	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	375,000	0.15c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	6,000,000	2.45c
<b>TOTAL UNLISTED SECURITIES</b>	<b>6,375,100</b>	<b>2.61c</b>
Net Loans to Subsidiaries	1,261,168	0.52c
Net Cash at call	3,667,833	1.50c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
<b>TOTAL</b>	<b>11,318,896</b>	<b>4.63c</b>

BTC health's investment in Bio101group has been revalued upwards from \$75,000 to \$375,000. There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

**Valuations**

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

**About BTC Health**

BTC health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

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