



## ASX RELEASE

# NOTIFICATION OF HOLDINGS – ALPINE ASSOCIATES MANAGEMENT INC.

9 August 2019

Kidman Resources Limited (**Kidman** or the **Company**) (ASX: KDR) advises that it has received a notification from Alpine Associates Management Inc. (**Alpine**) of ordinary shares and equity derivatives held by Alpine in relation to Kidman shares.

Alpine is a United States based fund manager with a primary strategy of merger arbitrage.

Alpine has informed Kidman that it, as the investment manager for a group of private investment funds and other entities, holds a total of 19,050,783 ordinary shares of Kidman, representing approximately 4.71% of outstanding shares. In addition, Alpine holds cash-settled contracts for differences relating to 1,806,102 ordinary shares of Kidman, representing approximately 0.45% of outstanding shares.

Together, such shares and the reference securities for such derivatives total 20,856,885 Kidman shares, representing approximately 5.2% of outstanding shares.

Such shares and derivatives were acquired between 10 July 2019 and 7 August 2019, at prices or reference prices of either \$1.89 per share or \$1.895 per share. The total holding of shares and derivatives (expressed as their reference securities) exceeded 5% of outstanding shares on 7 August 2019. On 7 August 2019, 3,567,709 shares were purchased at a price of \$1.895 per share, and derivatives for 348,569 reference securities were acquired at a price of \$1.895 per share.

This announcement is made by the Company in accordance with the guidance provided by the Takeovers Panel in Guidance Note 20 – Equity Derivatives.

### For more information

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## **ABOUT KIDMAN RESOURCES**

Kidman Resources Limited (ASX:KDR) is developing the world class Mt Holland Lithium Project in a 50:50 joint venture called Covalent Lithium with Sociedad Química y Minera De Chile S.A., the world's largest lithium producer. The Mt Holland Lithium Project comprises a Mine & Concentrator and Refinery and will be a globally significant, low cost, integrated producer of battery-grade lithium hydroxide meeting increased demand from the electric vehicle market.

**Kidman Resources Limited**

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