

ASX RELEASE

12 August 2019

GEOFFREY KLEEMAN JOINS BIDENERGY BOARD

BidEnergy Limited (ASX: BID) ("BidEnergy" or the "Company") is pleased to announce the appointment of experienced finance executive Geoffrey Kleemann as an Independent Non-Executive Director, effective from 1 September 2019.

Mr Kleemann has held senior finance management roles with well-known Australian businesses including as Chief Financial Officer for Crown Limited, Publishing and Broadcasting Limited and Woolworths Limited. He commenced his career at Deloitte, where he spent nearly 20 years in various roles before moving into senior executive positions with ASX-listed and privately held companies.

Since 2009, Mr Kleeman has embarked on a successful board career and has held various board positions including:

- Non-Executive Director of Domain Holdings and Chair of its Audit and Risk Committee
- Chair of Ellerston Venture Capital Fund's investment committee
- Non-Executive Director of Investa Office Fund and Chair of its Audit and Risk committee
- Non-Executive Director of Transfield Services (Broadspectrum) and Chair of its Audit and Risk Committee
- Non-Executive Director of Asciano and Chair of its Audit and Risk committee

Mr Kleemann is a member of the Institute of Chartered Accountants.

BidEnergy Chairman Andrew Dyer welcomed Mr Kleeman to the Board.

"Geoff Kleeman is a seasoned company director and executive, having held senior finance roles with major Australian and international businesses.

His expertise and experience will bring significant depth to the BidEnergy board and help us continue to implement our strong growth plans in a structured manner.

"For BidEnergy to have attracted a Board member of Geoff's calibre is a testament to our Company's success and future potential.

I look forward to welcoming Geoff to the Board and working with him."





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About BidEnergy

BidEnergy is an Australian-based technology company with additional offices overseas in the USA and UK. BidEnergy's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, BidEnergy clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce billing charges using sophisticated analytics and reporting.

BidEnergy's innovative Robotic Process Automation ("RPA") platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, BidEnergy's RPA platform will be utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time Energy information and accurate financial capabilities at the touch of a button, as and when they need it.

Disclaimer

This announcement may contain forward-looking statements which may be identified by words such as 'believes', 'estimates', 'expects', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. From time to time, the Company may also use industry-specific terminology such as "Annualised Subscription revenue" which refers to the annualised value of active client contracts under management by BidEnergy at a particular point in time and should not be interpreted as a financial forecast. Such statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.



Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law.

The Company cannot and does not give assurances that any results, performance or achievements expressed or implied in any forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

