



14 August 2019

ASX Announcement

UPDATE ON RIGHTS ISSUE

GBM Gold Limited

ABN 59 119 956 624

ASX CODE: GBM

CORPORATE DETAILS:

Shareholders:

684

Shares on Issue:

1,118,319,556

Options: Nil

Directors:

Eric JP Ng (*Chairman*)

Paul Chan

Andy Lai

Linda Lau

Jianping Wang

Chief Executive Officer

John Harrison

Company Secretary:

Andrew Chan

CONTACT DETAILS:

Principal and Registered Office:

GBM Gold Ltd
66 Ham Street
Kangaroo Flat VIC 3550

Telephone

+61 3 5445 2300

Email

admin@gbmgold.com.au

Website

www.gbmgold.com.au

HIGHLIGHTS

- ✓ GBM launches new fully underwritten one for one \$6.7 million rights issue
- ✓ Issue price \$0.006 per new share
- ✓ Updated timetable with offer intended to close on 2 September 2019

GBM Gold Limited (ASX: GBM) ("GBM Gold") refers to its rights issue made under a prospectus dated 15 May 2019 ("May Rights Issue") and to its announcements to ASX on 30 July and 7 August 2019.

GBM Gold is pleased to announce that it has lodged a prospectus for a new rights issue with ASIC. The non-renounceable offer is made on a one for one basis at \$0.006 per new share.

Following are key indicative dates:

Ex date	16 August 2019
Record Date	19 August 2019
Latest date to send prospectus and personalised entitlement and acceptance forms sent to eligible shareholders	22 August 2019
Closing date	2 September 2019
Shares issued	9 September 2019
Trading recommences	10 September 2019

The above dates may change, subject to the Corporations Act and Listing Rules.

GBM has appointed Sanston Securities Australia Pty Limited as corporate advisor to place shortfall shares on a best endeavours basis. Shareholders and interested investors in other countries who may wish to subscribe for shortfall shares are invited to contact Kit Foo Chye of Sanston Securities (kitfoo.chye@sanston.com.au or +61 437 779 092) to discuss.

Investors should consider the prospectus in deciding whether to acquire securities under the rights issue, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus.

ENDS

About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located one of Australia's most significant gold producing regions; the Central Victorian Goldfields.

GBM Gold purchased the Bendigo Goldfield, Australia's second largest goldfield. The Company is targeting projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Bendigo Goldfield and the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. Harvest Home, in which GBM Gold has a 50% business joint venture interest, and the adjacent Queen's Birthday will continue to be developed together with tailings projects on the Bendigo Goldfield.

For further information, please visit www.gbmgold.com.au or contact:

John Harrison, CEO

GBM Gold Limited

T: +61 (0)3 5445 2300

E: admin@gbmgold.com.au

Rod North, Managing Director

Bourse Communications Pty Ltd

T: +61 (0)3 9510 8309, M: 0408 670 706

E: rod@boursecommunications.com.au