

Contents 20 August 2019

- July 2019 traffic highlights
- Operating statistics table
- Recent market announcements and media releases

### July 2019 highlights

Group traffic summary	JULY			
	2019	2018	% *+	
Passengers carried (000)	1,403	1,420	2.4%	
Revenue Passenger Kilometres(m)	3,215	3,183	4.6%	
Available Seat Kilometres (m)	3,833	3,811	4.2%	
Passenger Load Factor (%)	83.9%	83.5%	0.4 pts	

Year-to-date RASK <sup>1</sup>	% change in reported RASK (incl. FX)
Group	(1.3%)
Short Haul	(0.3%)
Long Haul	(1.3%)

% change in underlying RASK (excl. FX)		
	(1.7%)	
	(1.7%) (0.3%)	
	(2.4%)	

<sup>\* %</sup> change is based on numbers prior to rounding

<sup>+</sup> The month's percentage movements have been adjusted on a daily weighted average basis. The adjustment takes into account the difference in days for the accounting month of July 2018 (29 days) compared with July 2019 (28 days). This is because Air New Zealand operates on a 4,4,5 accounting calendar but closes the annual accounts on 30 June.

Reported RASK (unit passenger revenue per available seat kilometre) is inclusive of foreign currency impact, and underlying RASK excludes foreign currency impact.



### **Operating statistics table**

Group		JULY		
	2019	2018	% *+	
Passengers carried (000)	1,403	1,420	2.4%	
Revenue Passenger Kilometres(m)	3,215	3,183	4.6%	
Available Seat Kilometres (m)	3,833	3,811	4.2%	
Passenger Load Factor (%)	83.9%	83.5%	0.4 pts	

Short Haul Total		JULY	
	2019	2018	% * <b>+</b>
Passengers carried (000)	1,225	1,248	1.7%
Revenue Passenger Kilometres(m)	1,453	1,488	1.1%
Available Seat Kilometres (m)	1,805	1,840	1.6%
Passenger Load Factor (%)	80.5%	80.9%	(0.4 pts)

Domestic		JULY	
	2019	2018	% * <b>+</b>
Passengers carried (000)	875	892	1.7%
Revenue Passenger Kilometres(m)	453	461	1.8%
Available Seat Kilometres (m)	552	569	0.6%
Passenger Load Factor (%)	81.9%	81.0%	0.9 pts

Tasman / Pacific		JULY	
	2019	2018	% * <b>+</b>
Passengers carried (000)	350	356	1.8%
Revenue Passenger Kilometres(m)	1,000	1,027	0.8%
Available Seat Kilometres (m)	1,252	1,271	2.0%
Passenger Load Factor (%)	79.9%	80.8%	(0.9 pts)

Long Haul Total		JULY	
	2019	2018	% * <b>+</b>
Passengers carried (000)	178	172	7.5%
Revenue Passenger Kilometres(m)	1,762	1,695	7.6%
Available Seat Kilometres (m)	2,028	1,971	6.6%
Passenger Load Factor (%)	86.9%	86.0%	0.9 pts

Asia / Japan / Singapore		JULY		
	2019	2018	% *+	
Passengers carried (000)	74	65	16.6%	
Revenue Passenger Kilometres(m)	652	584	15.7%	
Available Seat Kilometres (m)	774	704	13.9%	
Passenger Load Factor (%)	84.2%	82.9%	1.3 pts	

Americas / UK	JULY		
	2019	2018	% * <b>+</b>
Passengers carried (000)	105	107	1.9%
Revenue Passenger Kilometres(m)	1,110	1,111	3.4%
Available Seat Kilometres (m)	1,254	1,267	2.5%
Passenger Load Factor (%)	88.5%	87.7%	0.8 pts

<sup>\* %</sup> change is based on numbers prior to rounding

Air New Zealand operates primarily in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. The following operational data and statistics is additional supplementary information only.

<sup>+</sup> The month's percentage movements have been adjusted on a daily weighted average basis. The adjustment takes into account the difference in days for the accounting month of July 2018 (29 days) compared with July 2019 (28 days). This is because Air New Zealand operates on a 4,4,5 accounting calendar but closes the annual accounts on 30 June.



#### Market announcements

(during the period 29 July 2019 to 19 August 2019)

Air New Zealand 2019 Annual Results Webcast Details

9 August 2019

Air New Zealand's 2019 annual results will be announced before NZX trading begins on Thursday 22 August 2019.

A conference call for investors and analysts will be hosted by Christopher Luxon (Chief Executive Officer) and Jeff McDowall (Chief Financial Officer) at 10:00am NZT on the same day and can be accessed in the following ways:

- Live via webcast: Click here for link to the investor and analyst webcast
- Live via telephone (for "listen-only" participants and those who would like to ask a question):

Conference ID: 1852147

New Zealand 0800 667 018 Australia 1 800 148 258 Australia, MOBILE 1 300 157 230 China 1 0800 611 0127 China 1 0800 361 0079 800 965 808 Hong Kong Japan 0066 330 62118 800 616 2170 Singapore United Kingdom 0800 056 9662 **United States** 1 866 586 2813

• Replay via webcast – will be accessible through the results section of the Investor Centre on Air New Zealand's website: <a href="https://www.airnewzealand.co.nz/investor-centre">https://www.airnewzealand.co.nz/investor-centre</a>



### **Media Releases**

(during the period 29 July 2019 to 19 August 2019)

Air New Zealand and Singapore Airlines increase capacity between Auckland and Singapore

14 August 2019

Joint Venture partners Air New Zealand and Singapore Airlines will boost capacity between Auckland and Singapore with an additional 35,000 seats between the end of March and October, commencing in 2020.

Air New Zealand will increase its frequency from 12 to 14 services per week on its Boeing 787 Dreamliner aircraft from 29 March 2020 to 24 October 2020, bringing the total number of services the two alliance partners operate to 21 per week.

Singapore Airlines will also deploy its larger A380 aircraft to meet strong demand over the Easter 2020 peak, replacing its scheduled Boeing 777-300ER aircraft.

Air New Zealand Chief Strategy Networks and Alliances Officer Nick Judd says the changes come in response to growing demand from customers at both ends of the route.

"These increases will allow customers the option of three daily, year-round flights between Auckland and Singapore, giving customers more options to travel point to point, as well as onwards to a range of destinations throughout India, Europe and South East Asia via Singapore.

"Tourism from New Zealand to Singapore has increased by 12 percent in the last year, and we are pleased to be growing our services and ultimately offering our customers greater choice when it comes to travelling between New Zealand and Singapore."

Singapore Airlines Senior Vice President Marketing Planning, Mr Tan Kai Ping, said the increase in services reinforced the benefits of the Joint Venture to customers.

"Thanks to the Joint Venture we are, together, able to cater for the growing demand for travel to and from New Zealand that we have seen over the past 12 months," Mr Tan said.

"We are very pleased to be working closely with Air New Zealand to deliver a greater number of travel options to our customers between Singapore and New Zealand."

This announcement follows recent capacity increases on the Christchurch – Singapore and Wellington – Singapore routes announced in the last six months, which are also part of the Joint Venture agreement between the two airlines.

#### Air New Zealand launches Air All Blacks safety video

1 August 2019

Air New Zealand has launched a new safety video *Air All Blacks* in support of the team during its 2019 season and as they prepare for Japan next month.

All Blacks Head Coach Steve Hansen along with Captain Kieran Read, Sam Cane, Anton Lienert-Brown and Ryan Crotty join a diverse cast in the safety video which takes viewers to the



headquarters of "newly established airline" Air All Blacks where ideas for the airline's first safety video are being discussed.

After insisting on being the next Air New Zealand spokesperson after travelling with the airline in 2017, American actor Rick Hoffman also features in the video, as well as Kiwi actor Cliff Curtis.

Building on the airline's twenty-year partnership with New Zealand Rugby, the video also stars 1987 rugby legends Sir Michael Jones, Sir John Kirwan, Buck Shelford, Gary Whetton and David Kirk and former Black Ferns Captain Fiao'o Fa'amausili as well as former Australia Captain George Gregan.

Air New Zealand General Manager Global Brand & Content Marketing Jodi Williams says the latest video is a futuristic take on two iconic Kiwi brands coming together to show the world just how much rugby is in our DNA.

"Changing our name to Air All Blacks is a fun demonstration of our support for the boys in black. Our people feel a great sense of pride flying the team around the world and both organisations consistently show the world what a huge impact a small nation can make on the world stage."

The release of *Air All Blacks* marks the ten-year anniversary of the airline's unique take on safety videos, and in true Air New Zealand style, the latest video manages to poke some Kiwi fun along the way.

"It's been incredible to celebrate both local and international stars, fans and our very own Air New Zealanders over the past ten years. It's only fitting that this video brings to life something that is distinctly New Zealand – from the grassroots of Rippa Rugby to the nostalgia of the 1987 All Blacks, with a unique modern twist," says Williams.

Adding to the iconic Kiwi line-up, *Air All Blacks* is backed by the exclusive, original soundtrack *Universe*, a brand-new track from New Zealand band SIX60. Listen to it on Spotify from Friday 9 August.

*Air All Blacks* will be rolled out across Air New Zealand's international and domestic fleet from and is available to view online here.