

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Alumina Ltd.

ACN/ARSN 004 820 419

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

21 August 2019

The previous notice was given to the company on 13 August 2019

The previous notice was dated 13 August 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					Vanguard Group now holds 4.885% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Kei An Delgado capacity Myr

sign here [Signature] date 23 August 2019

To Company Alumina Ltd.
ACN/ARSN 004 820 419

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
13-Aug-2019	The Vanguard Group, Inc.	SELL	2.29	Ordinary	(18,557)	(18,557)
13-Aug-2019	The Vanguard Group, Inc.	BUY	2.29	Ordinary	4,240	4,240
14-Aug-2019	The Vanguard Group, Inc.	BUY	2.31	Ordinary	1,528	1,528
15-Aug-2019	The Vanguard Group, Inc.	SELL	2.28	Ordinary	(15,906)	(15,906)
15-Aug-2019	The Vanguard Group, Inc.	BUY	2.26	Ordinary	359,238	359,238
19-Aug-2019	The Vanguard Group, Inc.	BUY	2.20	Ordinary	4,522	4,522
19-Aug-2019	The Vanguard Group, Inc.	BUY	2.19	Ordinary	25,924	25,924
19-Aug-2019	The Vanguard Group, Inc.	SELL	2.19	Ordinary	(2,446)	(2,446)
20-Aug-2019	The Vanguard Group, Inc.	BUY	2.15	Ordinary	4,522	4,522
21-Aug-2019	The Vanguard Group, Inc.	SELL	2.16	Ordinary	(4,070,413)	(4,070,413)
12-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.26	Ordinary	23,705	23,705
13-Aug-2019	Vanguard Investments Australia Ltd.	SELL	2.27	Ordinary	(32,982)	(32,982)
14-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.31	Ordinary	17,588	17,588
15-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	17,584	17,584
16-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.19	Ordinary	68,209	68,209
20-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.16	Ordinary	85,814	85,814
21-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.16	Ordinary	13,203	13,203

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature: 

Name: Keith Deigado

Capacity: Compliance Manager

Date: 23/08/2019