

Lakes Oil N.L.

ASX Announcement and Media Release 26 August 2019

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Lakes Oil N.L **ASX Announcement** Papua New Guinea Legal Update

The Directors of Lakes Oil NL (Lakes Oil or Company) (ASX: LKO) refer to the Company's announcement on 3 July 2019 with regard to the on-going legal proceedings between Dondonald Limited, a subsidiary of Lakes Oil and PNG's Minister of Petroleum & Energy.

The Company advises that the Judicial Review was heard on 21 August 2019 by Justice Royale Thompson. The Company will provide an update to the market as soon as a decision is announced.

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