

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Amended 01/01/2011

<b>Name of entity</b>	<b>Tassal Group Limited</b>
<b>ABN</b>	<b>15 106 067 270</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Mr Mark Ryan</b>
<b>Date of last notice</b>	21 February 2019

### **Part 1 – Change of Director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note; In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities issued pursuant to the 2016 Long Term Incentive Plan to Tassal Share Plan Administrator Pty Ltd as trustee of the Tassal Share Plan Trust have been transferred to Mark Ryan
<b>Date of change</b>	26 August 2019
<b>No. of securities held prior to change</b>	160,378
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	26,675
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A
<b>No. of securities held after change</b>	187,053
<b>Nature of change</b>	The issue of fully paid ordinary shares following the vesting of 26,675 Performance Rights pursuant to the terms and conditions of the Long Term Incentive Plan and the 2016 Performance Rights Package

**Part 2 – Change of Director’s interests in contracts**

	<p><b><u>a) Long-Term Incentive Plan and the offer of the 2016 Performance Rights Package</u></b></p> <p>Long-term Incentive Plan and the offer of the 2016 Performance Rights Package (further details provided in the Notice of Annual General Meeting dated 23 September 2016)</p> <p><b><u>b) Long-Term Incentive Plan and the offer of the 2017 Performance Rights Package</u></b></p> <p>Long-term Incentive Plan and the offer of the 2017 Performance Rights Package (further details provided in the Notice of Annual General Meeting dated 22 September 2017)</p> <p><b><u>c) Long-Term Incentive Plan and the offer of the 2018 Performance Rights Package</u></b></p> <p>Long-term Incentive Plan and the offer of the 2018 Performance Rights Package (further details provided in the Notice of Annual General Meeting dated 27 September 2018)</p>
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<b>Nature of interest</b>	<p>a) <b><u>Long-Term Incentive Plan and the offer of the 2016 Performance Rights Package</u></b></p> <p>Performance Rights to fully paid ordinary shares pursuant to the terms and conditions of the Long-Term Incentive Plan and the 2016 Performance Rights Package and the shareholder approval granted at the Annual General Meeting held on 27 October 2016 (further details provided in the Notice of Annual General Meeting dated 23 September 2016)</p> <p>b) <b><u>Long-Term Incentive Plan and the offer of the 2017 Performance Rights Package</u></b></p> <p>Performance Rights to fully paid ordinary shares pursuant to the terms and conditions of the Long-Term Incentive Plan and the 2017 Performance Rights Package and the shareholder approval granted at the Annual General Meeting held on 25 October 2017 (further details provided in the Notice of Annual General Meeting dated 22 September 2017)</p> <p>c) <b><u>Long-Term Incentive Plan and the offer of the 2018 Performance Rights Package</u></b></p> <p>Performance Rights to fully paid ordinary shares pursuant to the terms and conditions of the Long-term Incentive Plan and the 2017 Performance Rights Package and the shareholder approval granted at the Annual General Meeting held on 31 October 2018 (further details provided in the Notice of Annual General Meeting dated 27 September 2018)</p>
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<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	26 August 2019
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	<p>a) <b><u>Long-Term Incentive Plan and the offer of the 2016 Performance Rights Package</u></b>  <b>91,985</b> Performance Rights (further details provided in the Notice of Annual General Meeting dated 23 September 2016)</p> <p>c) <b><u>Long-Term Incentive Plan and the offer of the 2017 Performance Rights Package</u></b>  <b>87,846</b> Performance Rights (further details provided in the Notice of Annual General Meeting dated 22 September 2017)</p> <p><b>Total Performance Rights pursuant to offers under Long-Term Incentive Plan – 179,831 Performance Rights</b></p>

<b>Interest acquired</b>	<u>N/A</u>
<b>Interest disposed</b>	<p>a) <b><u>Long-Term Incentive Plan and the offer of the 2016 Performance Rights Package</u></b>  <b>91,985</b> Performance Rights (further details provided in the Notice of Annual General Meeting dated 23 September 2016) of these 91,985 Performance Rights:</p>

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**Appendix 3Y**  
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	<p>i) 26,675 Performance Rights have vested and new fully paid ordinary shares have been issued (see page 1 of this Appendix 3Y); and</p> <p>ii) 65,310 Performance Rights have lapsed</p>
<p><b>Value/Consideration</b> Note: if consideration is non-cash, provide details and an estimated valuation</p>	<p>There is no consideration payable on the disposal of these Performance Rights</p>
<p><b>Interest after change</b></p>	<p>a) <b><u>Long-Term Incentive Plan and the offer of the 2017 Performance Rights Package</u></b></p> <p>87,846 Performance Rights (further details provided in the Notice of Annual General Meeting dated 22 September 2017)</p> <p>b) <b><u>Long-Term Incentive Plan and the offer of the 2018 Performance Rights Package</u></b></p> <p>95,819 Performance Rights (further details provided in the Notice of Annual General Meeting dated 27 September 2018)</p> <p>a)</p> <p>d) <b><u>Total Performance Rights pursuant to offers under Long-Term Incentive Plan</u></b></p> <p>183,665 Performance Rights</p>

+ See chapter 19 for defined terms.

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**Part 3 – + Closed Period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during the period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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